

Thanachart Capital Public Company Limited and its subsidiaries

Statements of financial position

As at 31 March 2012 and 31 December 2011

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2012	31 December 2011	31 March 2012	31 December 2011
Assets				
Cash	10,518,453	16,005,678	10	-
Interbank and money market items - net	57,551,794	63,232,094	51,963	75,753
Derivative assets	1,443,638	1,536,490	-	-
Investments - net	158,665,816	152,511,228	5,831,981	5,657,335
Investments in subsidiaries and associated - net	1,616,824	1,672,981	31,598,119	31,598,119
Loans to customers and accrued interest receivables				
Loans to customers	690,365,821	676,790,337	1,240,241	1,344,436
Accrued interest receivables	1,038,643	979,725	9,256	9,245
Total loans to customers and accrued interest receivables	691,404,464	677,770,062	1,249,497	1,353,681
Less : Deferred revenue	(42,704,411)	(39,686,523)	(7,709)	(7,847)
Less : Allowance for doubtful accounts	(24,828,876)	(26,900,029)	(252,714)	(258,777)
Less : Revaluation allowance for debt restructuring	(353,857)	(385,980)	-	-
Net loans to customers and accrued interest receivables	623,517,320	610,797,530	989,074	1,087,057
Customers' liability under acceptance	59,967	90,531	-	-
Properties foreclosed - net	11,104,014	11,560,136	1,934,705	2,006,953
Land, premises and equipment - net	8,756,276	8,814,746	55,463	55,150
Intangible assets - net	4,600,536	4,709,482	384	400
Goodwill	14,050,751	13,981,349	-	-
Leasehold right - net	392,455	412,976	22,419	28,721
Receivables from purchase and sale securities and derivatives	2,059,970	858,326	-	664
Accrued interest receivables	1,214,419	1,050,831	161,689	78,922
Other assets - net	8,094,425	7,922,259	162,712	53,874
Total assets	903,646,658	895,156,637	40,808,519	40,642,948

(Mr. Somjate Moosirilert)

Senior Executive Vice President

(Mr. Taweesak Saksirilarp)

Director

(Unreviewed)

Thanachart Capital Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 31 March 2012 and 31 December 2011

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2012	31 December 2011	31 March 2012	31 December 2011
Liabilities and shareholders' equity				
Deposits	485,042,243	435,864,954	-	-
Interbank and money market items	69,340,471	60,151,091	125	246
Liability payable on demand	3,010,328	2,130,716	-	-
Derivatives liabilities	1,066,920	2,885,848	-	-
Debts issued and borrowings	207,834,586	262,653,021	12,000,000	12,000,000
Bank's liability under acceptances	59,967	90,531	-	-
Provisions	3,258,873	3,143,979	210,993	210,118
Accrued interest payable	3,186,535	3,267,864	78,477	79,960
Payables from purchase and sale securities and derivatives	4,492,625	850,724	-	-
Insurance contract liabilities	35,860,510	36,154,060	-	-
Other liabilities	12,994,278	12,282,710	174,572	147,750
Total liabilities	826,147,336	819,475,498	12,464,167	12,438,074

.....
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Director

Thanachart Capital Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 31 March 2012 and 31 December 2011

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2012	31 December 2011	31 March 2012	31 December 2011
Equity				
Share capital				
Registered, issued and paid-up				
13,336 preferred shares of Baht 10 each	133	133	133	133
1,333,140,667 common shares of Baht 10 each	13,331,407	13,331,407	13,331,407	13,331,407
	<u>13,331,540</u>	<u>13,331,540</u>	<u>13,331,540</u>	<u>13,331,540</u>
Premium on common share	2,065,645	2,065,645	2,065,645	2,065,645
Other components of equity	1,422,508	1,563,281	287,892	300,712
Retained earnings				
Appropriated - statutory reserve	1,202,176	1,202,176	1,202,176	1,202,176
- treasury share reserve	387,501	387,501	387,501	387,501
Unappropriated	21,289,399	20,096,019	11,457,099	11,304,801
Less : Treasury share - common share	(387,501)	(387,501)	(387,501)	(387,501)
	<u>39,311,268</u>	<u>38,258,661</u>	<u>28,344,352</u>	<u>28,204,874</u>
Equity attributable to owners of the Company				
Non-controlling interests	38,188,054	37,422,478	-	-
	<u>77,499,322</u>	<u>75,681,139</u>	<u>28,344,352</u>	<u>28,204,874</u>
Total equity				
Total liabilities and equity	<u>903,646,658</u>	<u>895,156,637</u>	<u>40,808,519</u>	<u>40,642,948</u>

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 (Mr. Somjate Moosirilert)

Senior Executive Vice President

.....
 (Mr. Taweesak Saksirilarp)

Director

Thanachart Capital Public Company Limited and its subsidiaries

Statements of comprehensive income

For the three-month periods ended 31 March 2012 and 2011

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2012	2011	2012	2011
Profit or loss:				
Interest income	11,836,781	10,168,104	102,385	92,693
Interest expenses	(6,230,274)	(3,894,307)	(135,544)	(153,435)
Net interest income	5,606,507	6,273,797	(33,159)	(60,742)
Fees and service income	1,057,892	1,027,756	1,167	3,706
Fees and service expenses	(91,593)	(142,685)	(47)	(157)
Net fees and service income	966,299	885,071	1,120	3,549
Gains on tradings and foreign exchange transactions (loss)	(90,120)	240,175	(90)	133
Gain on investments	228,213	35,234	3,598	9,479
Share of profit from investments in associated companies				
accounted for under equity method	37,991	92,727	-	-
Gains on properties foreclosed and other assets	179,298	96,270	9,044	8,896
Insurance premium/Life insurance premium income	3,087,773	2,900,126	-	-
Dividend income	129,111	255,553	189,751	168,539
Other operating income	693,848	608,072	49,530	63,965
Total operating income	10,838,920	11,387,025	219,794	193,819
Insurance/Life insurance expenses	(1,791,782)	(2,226,846)	-	-
Net operating income	9,047,138	9,160,179	219,794	193,819
Other operating expenses				
Personnel expenses	2,899,721	2,760,166	26,713	24,960
Directors' remuneration	6,759	10,666	2,335	2,385
Premises and equipment expenses	744,562	837,848	19,276	19,927
Taxes and duties	232,828	207,057	448	1,163
Other expenses	1,924,441	1,318,483	25,120	26,166
Total other operating expenses	5,808,311	5,134,220	73,892	74,601
Impairment loss of loans and debt securities				
(reversal of impairment loss of loans and debt securities)	415,379	720,504	(6,396)	(9,623)
Profit before income tax	2,823,448	3,305,455	152,298	128,841
Income Tax	(712,037)	(1,070,539)	-	-
Profit for the period	2,111,411	2,234,916	152,298	128,841

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(Mr. Somjate Moosirilert)

Senior Executive Vice President

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Director

Thanachart Capital Public Company Limited and its subsidiaries

Statements of comprehensive income (continued)

For the three-month periods ended 31 March 2012 and 2011

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
	2012	2011	2012	2011
Other comprehensive incomes:				
Gains (losses) on remeasuring available-for-sale investments	(280,430)	(170,813)	(12,820)	13,335
Share of other comprehensive income of associates	8,501	9,121	-	-
Total other comprehensive income (losses)	(271,929)	(161,692)	(12,820)	13,335
Total comprehensive income	1,839,482	2,073,224	139,478	142,176
Profit attributable to				
The Company	1,193,380	1,144,268	152,298	128,841
Non-controlling interests	918,031	1,090,648	-	-
	2,111,411	2,234,916	152,298	128,841
Total comprehensive income attributable to				
The Company	1,052,607	1,079,638	139,478	142,176
Non-controlling interests	786,875	993,586	-	-
	1,839,482	2,073,224	139,478	142,176
Earnings per share of the Company				
Basic earnings per share				
Profit attributable to the Company (Baht per share)	0.93	0.90	0.12	0.10
Diluted earnings per share				
Profit attributable to the Company (Baht per share)	0.93	0.90	0.12	0.10

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