



We are thriving together...

Company Profile

Statements Reviewed
30 September 2011

Contents

1

About Thanachart Group

2

Financial Highlights

3

Appendix



We are thriving together...

About Thanachart Group



History

Profile

Thanachart Group began its business operation in 1980 by establishing Thanachart Capital (formerly named as National Finance and Securities (NFS)) and gradually expanded into other financial businesses. The Group is now offering a fully integrated range of financial services.

1997-2002

- Finance and Securities businesses were separated in 1997.
- Thanachart Insurance and Thanachart Life Assurance were established in 1997.
- Thanachart Fund Management was established in 1998.
- Thanachart Bank was established in 2002.

2005-2009

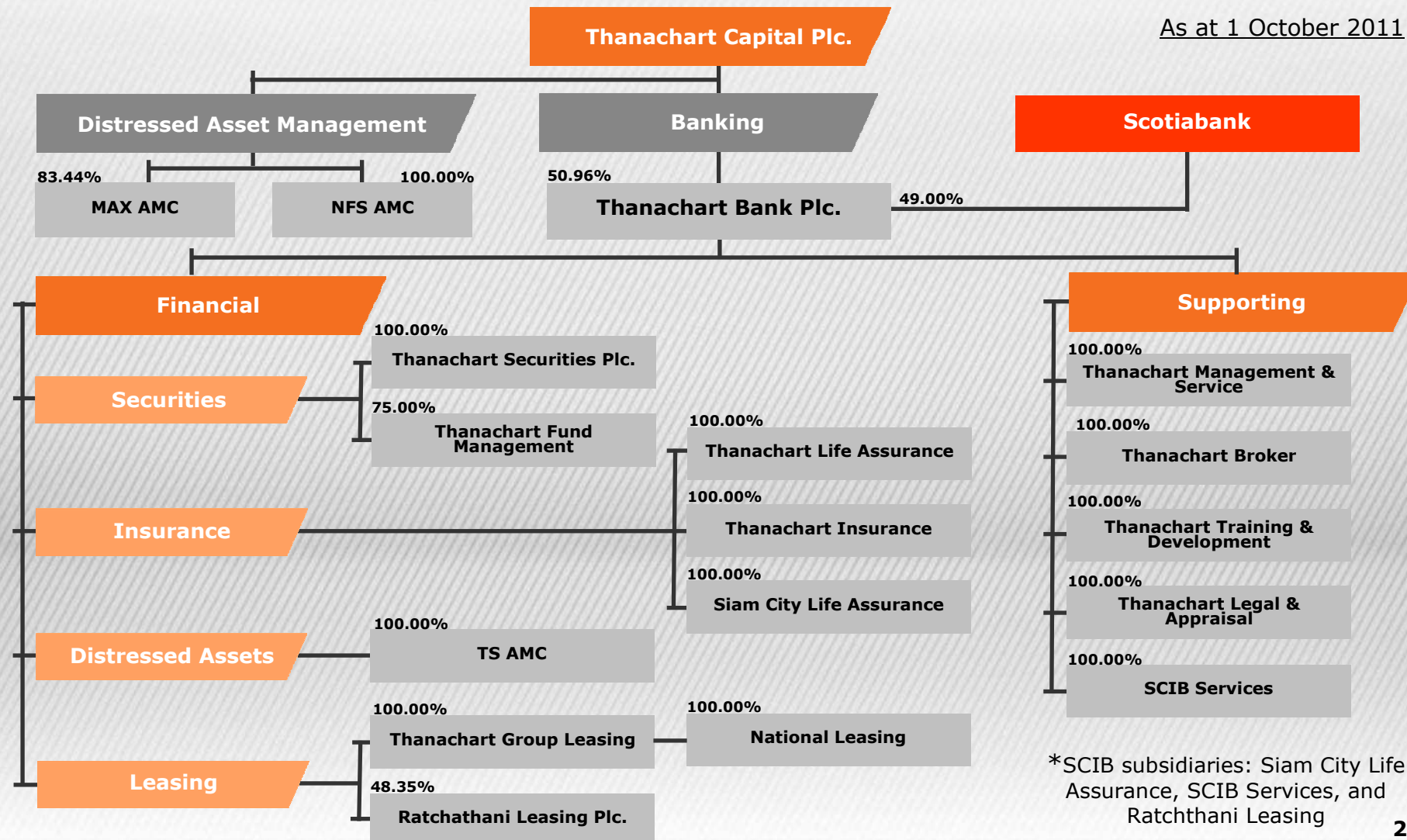
- In March 2006, TCAP returned its Finance Business License, and became the holding company.
- Scotiabank became our strategic partner by holding 24.98% of TBANK's shares in 2007.
- In February 2009, Scotiabank completed the acquisition an additional 24% of TBANK raising Scotiabank's holding in TBANK to 49%.

2010-2011

- TBANK completed the purchase of 47.58% of SCIB shares held by the FIDF on 9 April 2010.
- In 2010, TBANK has completed the tender offers for the remaining shares of SCIB resulting in the total shareholding of 99.95%.
- 1 Oct 2011, the Entire Business Transfer of SCIB to TBANK was completed as planned.

Group Structure

As at 1 October 2011





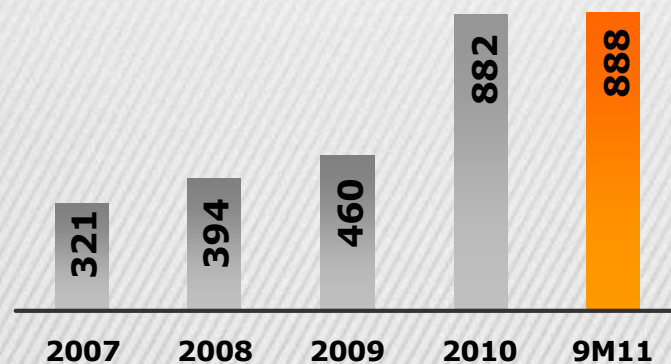
We are thriving together...

Financial Highlights



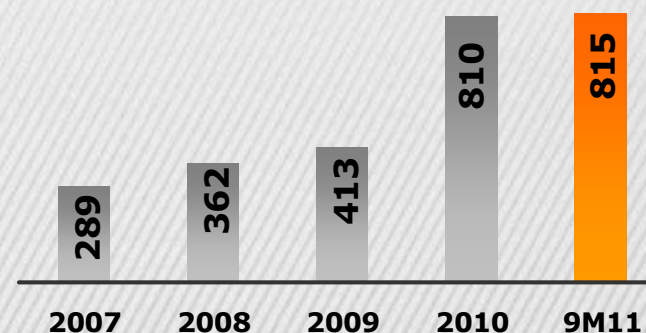
Assets & Liabilities

Assets (Billion Baht)



Source: Company Data

Liabilities (Billion Baht)



Source: Company Data

Assets Breakdown (%)



Source: Company Data (As at 30 Sep 2011)

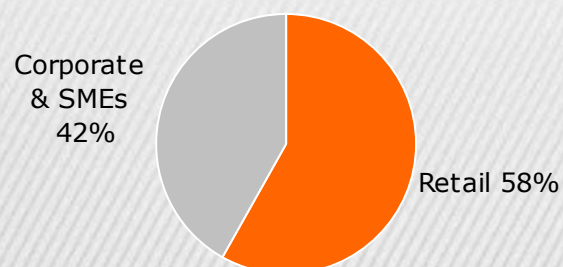
Liabilities Breakdown (%)



Source: Company Data (As at 30 Sep 2011)

Loans Portfolio

Proportion of Loans (TBANK+SCIB)



Source: Company Data (As at 30 Sep 2011)

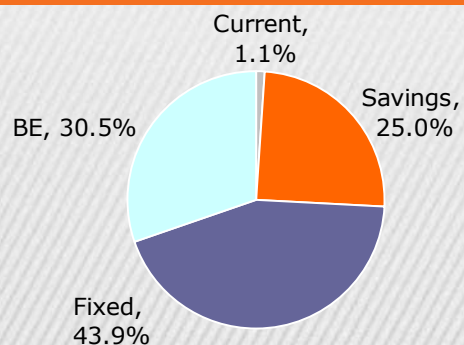
- Loans increased by 4.6% YTD. This was mainly due to the HP loans.
- HP loans grew 13.0% YTD, due mainly to the better market condition in domestic car sales.
- TCAP as a market leader has been able to maintain market share of new car financing at around 25%.

Unit: Million Baht

Loans and Accrued Interest	2008	%	2009	%	2010	%	9M11	%
Manufacturing & Commerce	13,404	4.8	16,772	5.8	97,818	16.0	96,916	15.2
Real Estate & Construction	15,596	5.6	16,289	5.6	52,754	8.7	51,987	8.1
Public Utilities & Services	13,829	5.0	16,184	5.6	66,441	10.9	64,962	10.2
Hire Purchase	211,828	76.0	211,564	73.1	239,943	39.4	271,159	42.5
Housing Loans	7,724	2.8	7,241	2.5	77,857	12.8	79,305	12.4
Personal Loans	8,556	3.1	8,206	2.8	18,073	3.0	21,077	3.3
Others	7,953	2.9	13,167	4.5	56,760	9.3	52,505	8.2
Total	278,890	100.0	289,423	100.0	609,646	100.0	637,911	100.0

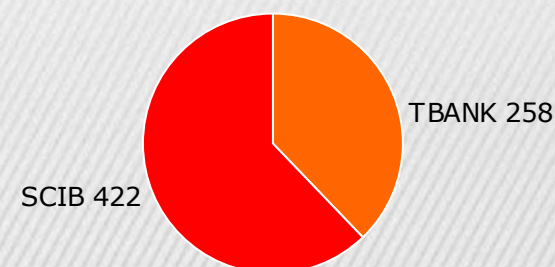
Deposits & Borrowings

Deposits+BE Breakdown (%)



Source: Company Data (As at 30 Sep 2011)

Branches (Excl. headquarters)



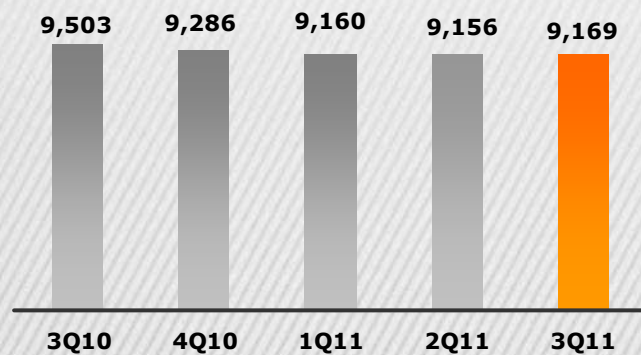
Source: Company Data (As at 30 Sep 2011)

Unit: Million Baht

Borrowings & Deposits	2008	2009	2010	9M11	%
Deposits + B/E from Public	314,065	334,471	671,917	654,866	86.4%
Public Deposits	269,730	265,871	532,382	458,603	60.5%
B/E from Public	44,335	68,600	139,535	196,263	25.9%
Interbank and Money Market Items	7,293	20,939	40,545	57,982	7.7%
Borrowings	21,128	28,705	45,183	44,979	5.9%
Debentures	12,741	28,705	44,949	44,788	5.9%
Promissory Notes	500	-	-	-	0.0%
B/E and Others	7,887	-	234	191	0.0%
Total	342,486	384,115	757,645	757,827	100.0%

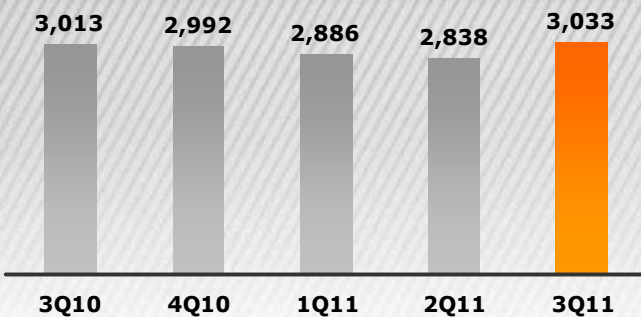
Performance

Total Income* (Million Baht)



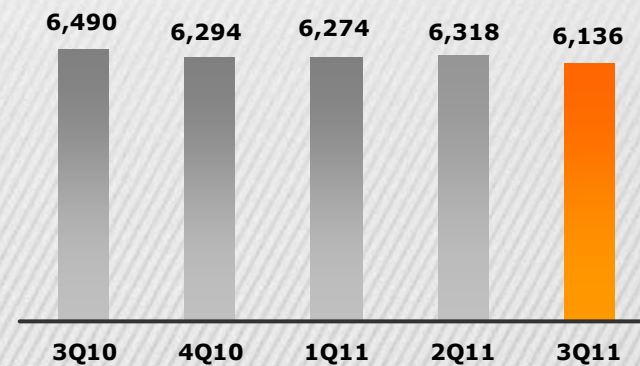
Source: Company Data *Including net fees and service income and deducting insurance expenses

Other Operating Income* (Million Baht)



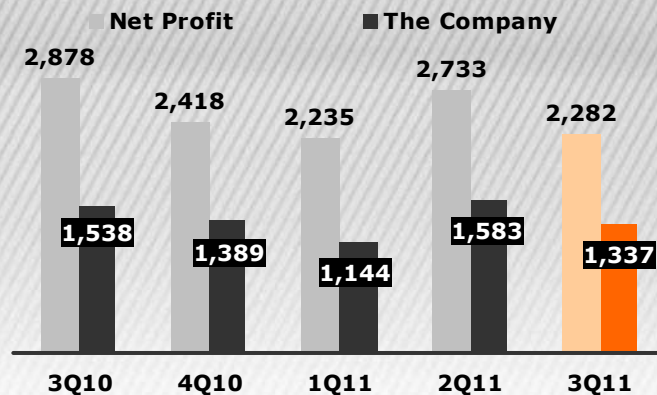
Source: Company Data *Including net fees and service income and deducting insurance expenses

Net Interest Income (Million Baht)



Source: Company Data

Net Profit (Million Baht)



Source: Company Data

Financial Ratio

ROAA (%)



3Q10 4Q10 1Q11 2Q11 3Q11

Source: Company Data

ROAA = Net Profit before minority interest/Average Assets

Cost to Income Ratio* (%)



3Q10 4Q10 1Q11 2Q11 3Q11

Source: Company Data

*Net of insurance expenses

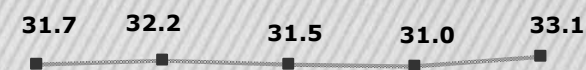
ROAE (%)



3Q10 4Q10 1Q11 2Q11 3Q11

Source: Company Data

Non-interest Income Ratio* (%)



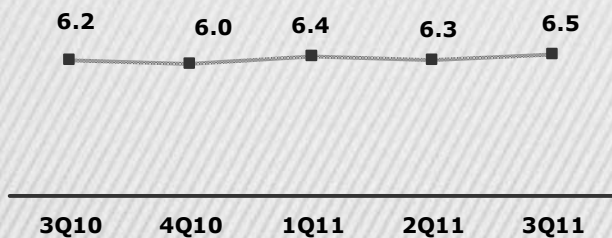
3Q10 4Q10 1Q11 2Q11 3Q11

Source: Company Data

*Net of insurance expenses

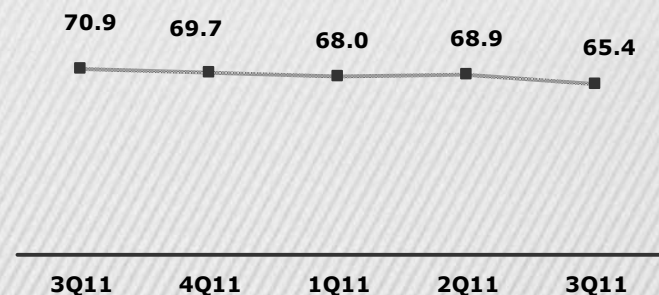
Asset Quality & Capital Profile

NPLs/Total Loans (%)



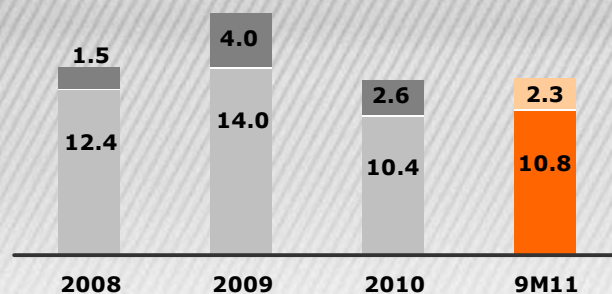
Source: Company Data

Coverage Ratio (%)



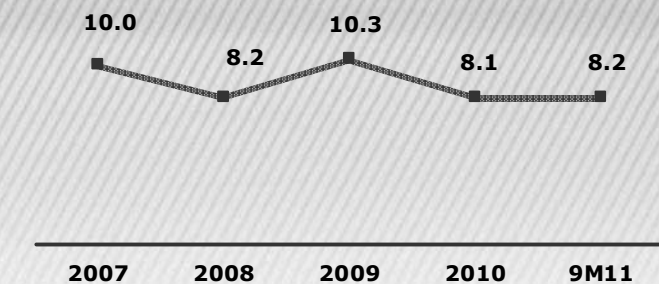
Source: Company Data

Capital Adequacy Ratio (%)



Source: Company Data

Equity/Assets (%)



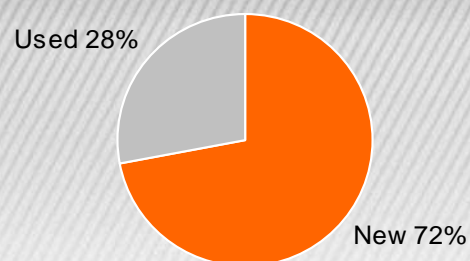
Source: Company Data

HP Business

	2010	9M10	9M11	% Growth YoY
Domestic New Car Sales (Units)	800,357	556,349	670,969	20.60%
Number of Thanachart Group HP Lease (Units)	257,697	181,431	221,021	21.82%
Total Number of Thanachart Group HP Lease (Units)	866,840	850,708	939,287	10.41%
Amount of Thanachart Group HP Loans (MB)	112,838	78,437	99,753	27.18%
Total Outstanding Thanachart Group HP Loans (MB)	239,943	228,264	271,159	18.79%

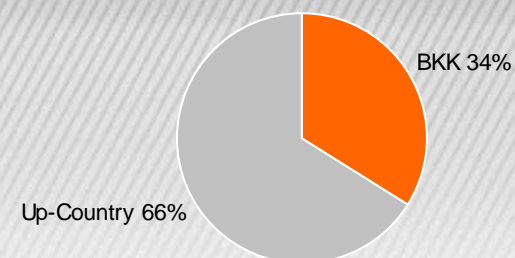
Source: BOT; Company Data

Amount of HP Portfolio by Type of Car (%)



Source: Company Data (As at 30 Sep 2011)
Excluding Cash Your Car product

HP Contract Value by Region (%)



Source: Company Data (As at 30 Sep 2011)



We are thriving together...

Appendix



Financial Information

Unit: MTHB

Consolidated statements of comprehensive income	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11
Interest income	9,681	9,718	9,967	10,168	10,762	11,707
Interest expense	3,268	3,228	3,673	3,894	4,444	5,571
Net interest income	6,413	6,490	6,294	6,274	6,318	6,136
Fees and service income	890	987	1,019	1,028	970	982
Fees and service expenses	40	150	139	143	128	149
Net fees and service income	850	837	880	885	842	833
Gain on tradings and foreign exchange transactions	166	207	144	240	210	267
Gain on Investment	244	47	135	35	203	285
Share of income from investment in associated	193	69	52	93	63	76
Dividend income	91	331	21	256	195	296
Gain on disposal/property foreclosed	187	57	202	96	(31)	(69)
Insurance premium income	2,179	3,078	3,232	2,900	3,354	3,414
Other operating income	748	794	964	608	670	809
Total operating income	11,071	11,910	11,924	11,387	11,824	12,047
Insurance expenses	1,715	2,407	2,638	2,227	2,668	2,878
Net non-interest income	9,356	9,503	9,286	9,160	9,156	9,169
Personnel expenses	2,384	2,461	2,546	2,760	2,635	2,865
Premises and equipment expenses	907	885	901	838	842	1,014
Taxes and duties	194	188	201	207	208	237
Directors' remuneration	40	10	5	11	42	8
Other expenses	1,016	1,429	1,448	1,318	1,412	1,806
Total operating Expenses	4,541	4,973	5,101	5,134	5,139	5,930
Impairment loss of loans and debt securities	(631)	(363)	(566)	(721)	(869)	(129)
Profit before corporate income tax	4,184	4,167	3,619	3,305	3,148	3,110
Income Tax	(1,411)	(1,289)	(1,201)	(1,070)	(415)	(828)
Net profit	2,773	2,878	2,418	2,235	2,733	2,282
Non-controlling interest	(1,404)	(1,340)	(1,029)	(1,091)	(1,150)	(945)
The Company	1,369	1,538	1,389	1,144	1,583	1,337

Consolidated statements of financial position	31-Dec-10	30-Jun-11	30-Sep-11
Cash	15,298	12,475	15,195
Interbank and money market items-interest	78,609	44,139	45,611
Interbank and money market items-no interest	6,496	6,802	14,349
Net Interbank and MM	85,105	50,941	59,960
Net investments	144,993	138,704	149,936
Net Investment in associated companies	2,239	2,290	2,183
Loans and receivables	642,006	668,432	674,879
Accrued interest receivables	956	968	919
Deferred revenue	(32,360)	(35,309)	(36,968)
Allowance for doubtful accounts	(27,959)	(29,147)	(28,021)
Net loans and accrued interest receivables	582,643	604,944	610,809
Properties foreclosed - net	12,856	12,375	11,685
Intangible assets - net	4,805	4,761	4,640
Goodwill	13,671	13,863	13,922
Other assets	20,306	20,195	19,780
Total assets	881,916	860,548	888,110
Deposits	532,382	444,907	458,603
Interbank and money market items-interest	38,573	46,824	56,568
Interbank and money market items-no interest	1,972	1,671	1,414
Net interbank and money market items	40,545	48,495	57,982
Debt issued and borrowings	184,717	239,706	241,242
- Short-term	136,319	192,496	194,062
- Long-term	48,398	47,210	47,180
Insurance premium payable	26,348	27,639	28,523
Other liabilities	26,205	27,883	28,851
Total liabilities	810,197	788,630	815,201
Company shareholders' equity	36,092	36,625	36,982
Non-controlling interest	35,627	35,293	35,927
Shareholders' equity	71,719	71,918	72,909
Total liabilities & shareholders' equity	881,916	860,548	888,110

Source: Company data

Investor Relations

Thanachart Capital Public Company Limited
16th Floor, MBK Tower,
444 Phayathai Rd., Wangmai,
Pathumwan, Bangkok 10330
Tel: (662) 613-6107
Fax: (662) 217 - 8312
E-mail: IR.NF@thanachart.co.th
Website: <http://www.thanachart.co.th/ir.html>

Disclaimer Statement

**PLEASE BE ADVISED THAT THIS PRESENTATION
MAY CONTAIN EXPECTATIONS AND
ASSUMPTIONS THAT ARE SUBJECT TO CHANGE
AT ANY TIME. RESULTS AND FUTURE
PERFORMANCE ARE NOT GUARANTEED AND MAY
DIFFER FROM EXPECTATIONS.**