

Company Profile

Statements Audited
30 June 2012





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About Thanachart Group





History



Profile

Thanachart Group began its business operation in 1980 by establishing Thanachart Capital (formerly named as National Finance and Securities (NFS)) and gradually expanded into other financial businesses. The Group is now offering a fully integrated range of financial services.

1997-2002

- Finance and Securities businesses were separated in 1997.
- Thanachart Insurance and Thanachart Life Assurance were established in 1997.
- Thanachart Fund Management was established in 1998.
- Thanachart Bank was established in 2002.

2005-2009

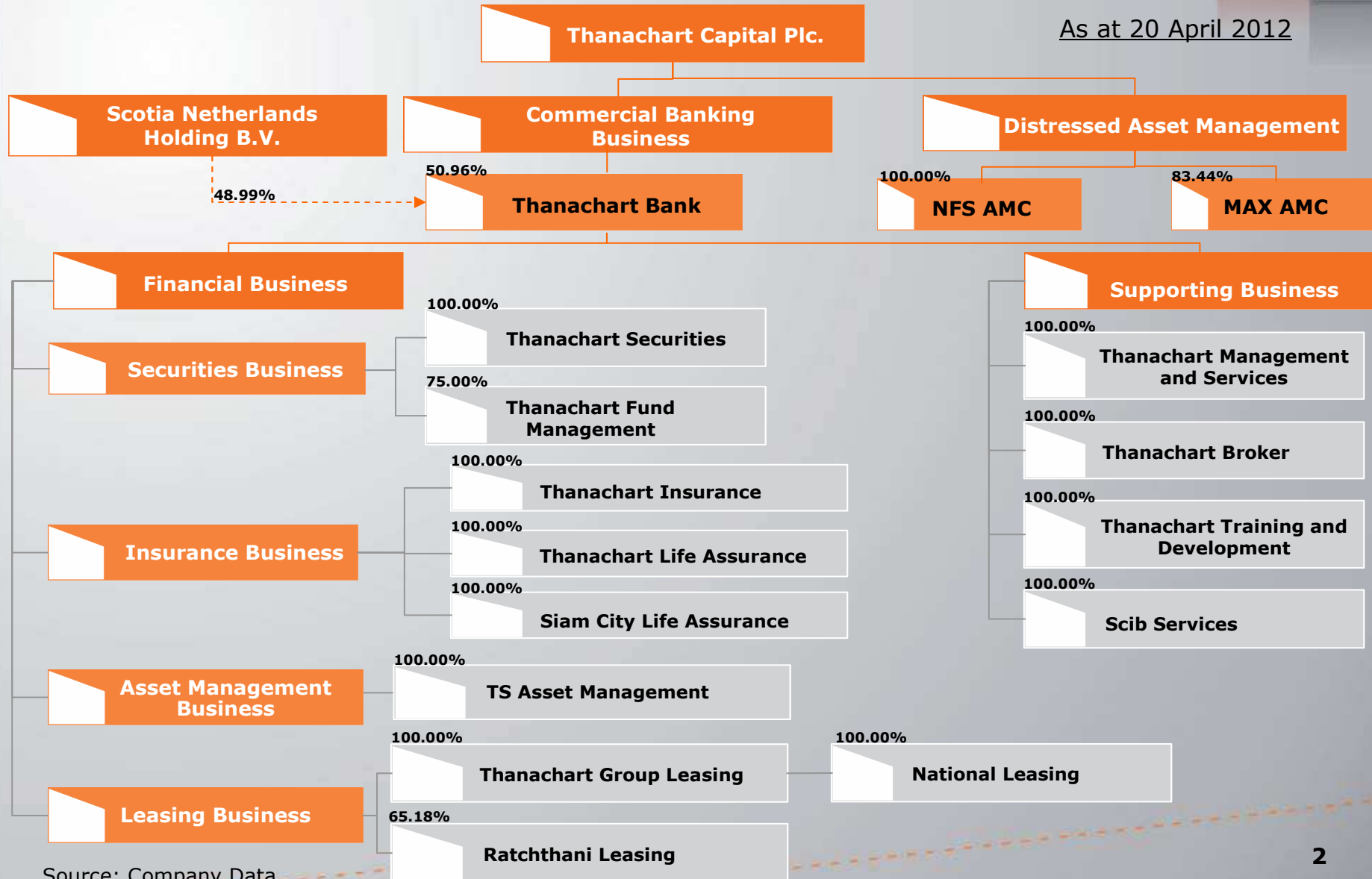
- In March 2006, TCAP returned its Finance Business License, and became the holding company.
- Scotiabank became our strategic partner by holding 24.98% of TBANK's shares in 2007.
- In February 2009, Scotiabank completed the acquisition an additional 24% of TBANK raising Scotiabank's holding in TBANK to 49%.

2010-2011

- TBANK completed the purchase of 47.58% of SCIB shares held by the FIDF on 9 April 2010.
- In 2010, TBANK has completed the tender offers for the remaining shares of SCIB resulting in the total shareholding of 99.95%.
- 1 Oct 2011, the Entire Business Transfer of SCIB to TBANK was completed as planned.

Group Structure

As at 20 April 2012



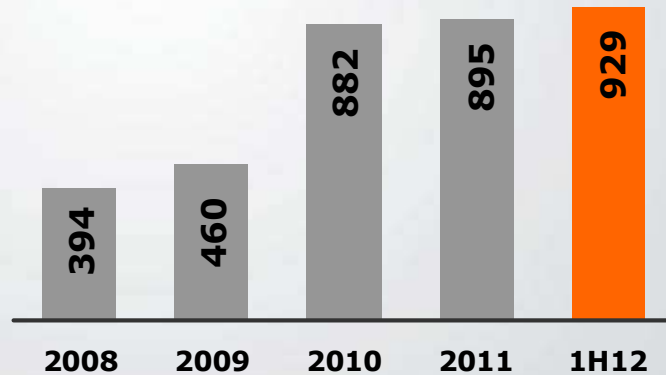
Source: Company Data

Financial Highlights



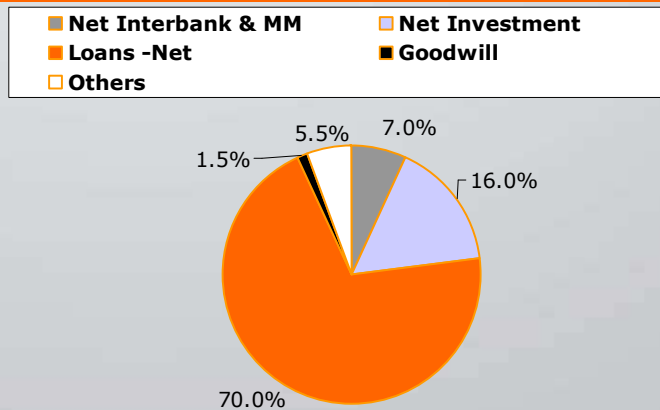
Assets & Liabilities

Assets (Billion Baht)



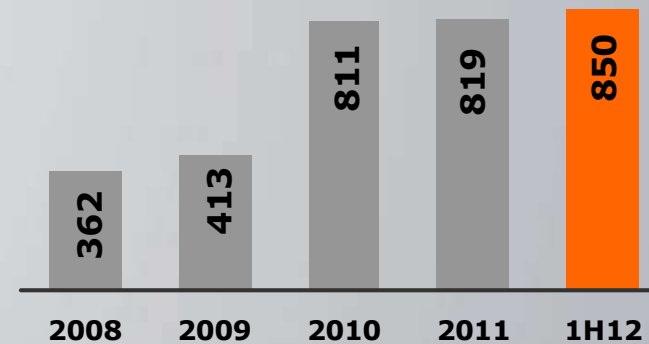
Source: Company Data

Assets Breakdown (%)



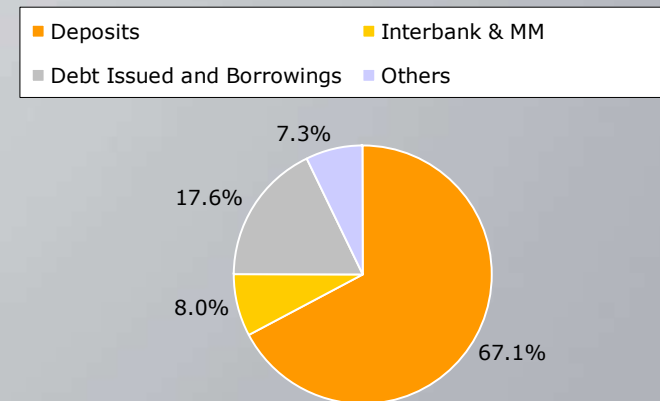
Source: Company Data (As at 30 Jun 2012)

Liabilities (Billion Baht)



Source: Company Data

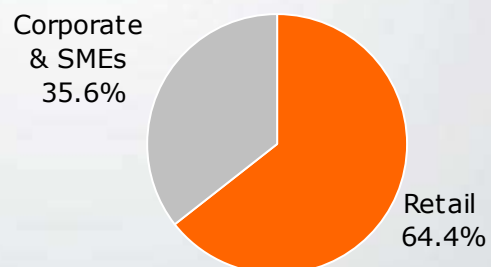
Liabilities Breakdown (%)



Source: Company Data (As at 30 Jun 2012)

Loans Portfolio

Proportion of Loans



- Loans increased by 5.7% YTD. This was mainly due to a 14.6% increase in HP loans.
- HP loans of the Group which grew 14.6% was due mainly to the better market condition in domestic car sale.
- TCAP as a market leader has been able to maintain market share of new car financing at around 25%.

Source: Company Data (As at 30 Jun 2012)

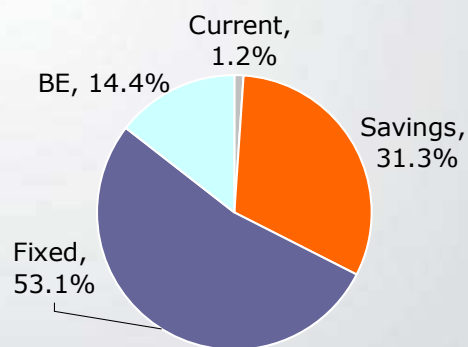
Unit: Million Baht

Loans and Accrued Interest	2009	%	2010	%	2011	%	1H12	%
Manufacturing & Commerce	16,772	5.8	97,818	16.0	82,335	12.9	89,892	13.3
Real Estate & Construction	16,289	5.6	52,754	8.7	48,275	7.6	52,514	7.8
Public Utilities & Services	16,184	5.6	66,441	10.9	58,660	9.2	65,788	9.8
Hire Purchase	211,564	73.1	239,943	39.4	286,490	45.0	328,359	48.7
Housing Loans	7,241	2.5	77,857	12.8	73,809	11.6	61,081	9.1
Personal Loans	8,206	2.8	18,073	3.0	54,271	8.5	41,928	6.2
Others*	13,167	4.5	56,760	9.3	33,264	5.2	34,003	5.0
Total	289,423	100.0	609,646	100.0	637,104	100.0	673,565	100.0

Note: *Other loans include inter-company profit from loan and receivable transferred; Source: Company Data

Deposits & Borrowings

Deposits+BE Breakdown (%)



- At the end of 1H12, CASA and fixed deposits increased to from 27.0% and 39.7% to 32.5% and 53.1% respectively.
- We are now having approximately 4.1 millions customers with 649 branches and 2,113 ATMs nationwide.

Source: Company Data (As at 30 Jun 2012)

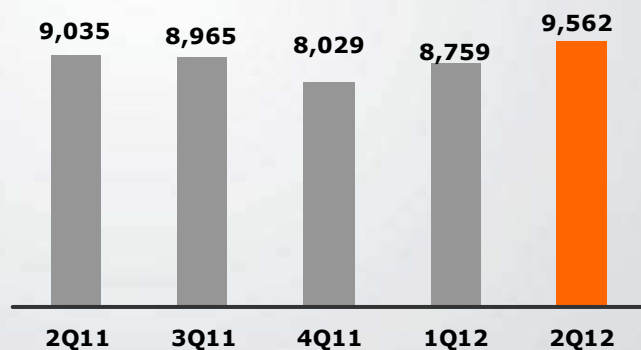
Unit: Million Baht

Borrowings & Deposits	2009	2010	2011	1H12	%
Deposits + B/E from Public	334,471	671,917	653,920	666,423	84.6%
Public Deposits	265,871	532,382	435,865	570,287	72.4%
B/E from Public	68,600	139,535	218,055	96,136	12.2%
Interbank and Money Market Items	20,939	40,545	60,151	68,200	8.7%
Borrowings	28,705	45,183	44,598	53,217	6.8%
Debentures	28,705	44,949	43,487	51,558	6.5%
Promissory Notes	-	-	942	1,527	0.2%
B/E and Others	-	234	169	132	0.0%
Total	384,115	757,645	758,669	787,840	100.0%

Source: Company Data

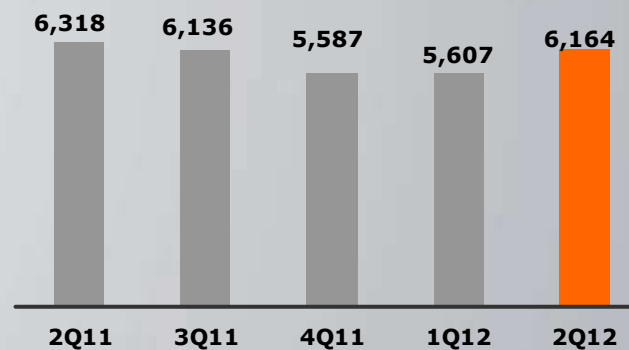
Group Performance

Total Income* (Million Baht)



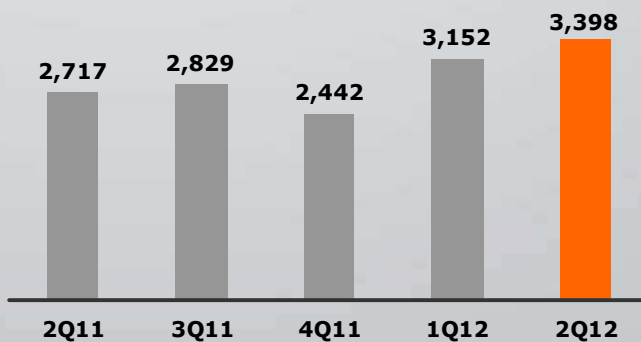
Source: Company Data *Including net fees and service income and deducting insurance expenses

Net Interest Income (Million Baht)



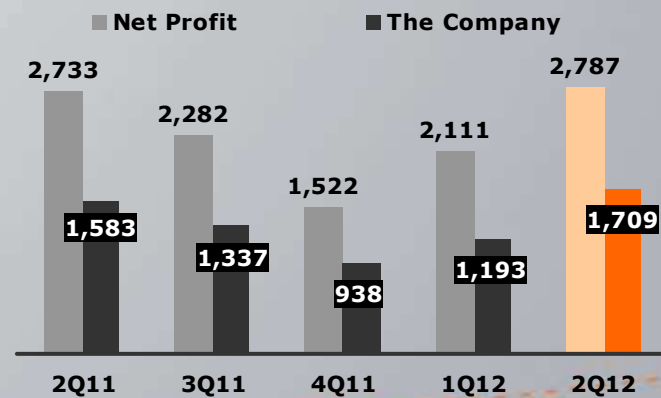
Source: Company Data

Other Operating Income* (Million Baht)



Source: Company Data *Including net fees and service income and deducting insurance expenses

Net Profit (Million Baht)



Source: Company Data

Financial Ratios

ROAA (%)



2Q11 3Q11 4Q11 1Q12 2Q12

Source: Company Data

ROAA = Net Profit before minority interest/Average Assets

ROAE (%)



2Q11 3Q11 4Q11 1Q12 2Q12

Source: Company Data

Cost to Income Ratio* (%)



2Q11 3Q11 4Q11 1Q12 2Q12

Source: Company Data

*Net of insurance expenses

Non-interest Income Ratio* (%)



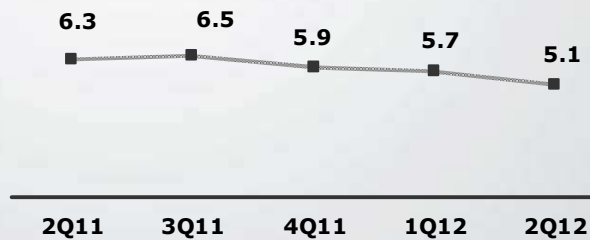
2Q11 3Q11 4Q11 1Q12 2Q12

Source: Company Data

*Net of insurance expenses

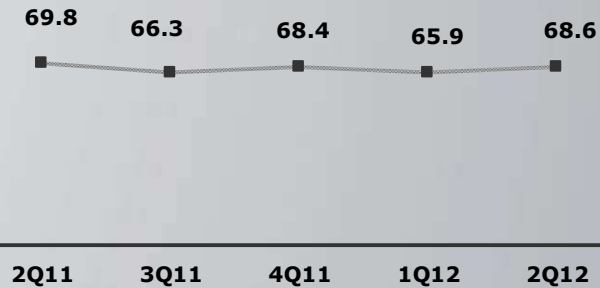
Asset Quality & Capital Profile

NPLs/Total Loans (%)



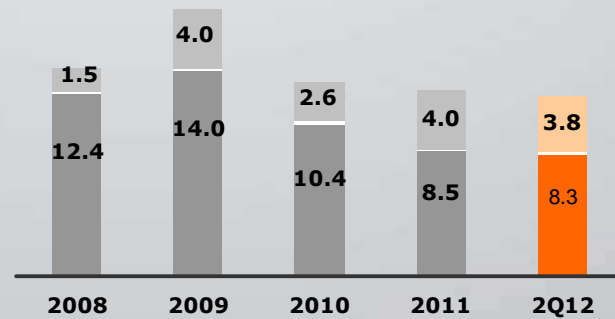
Source: Company Data

Coverage Ratio (%)



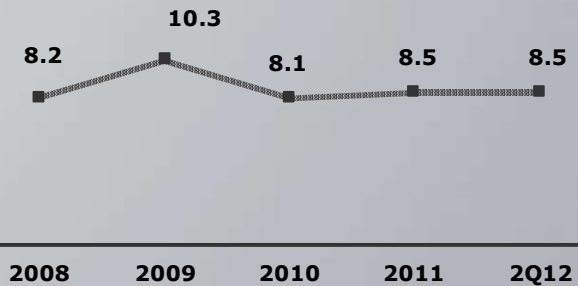
Source: Company Data

Capital Adequacy Ratio (%)



Source: Company Data

Equity/Assets (%)



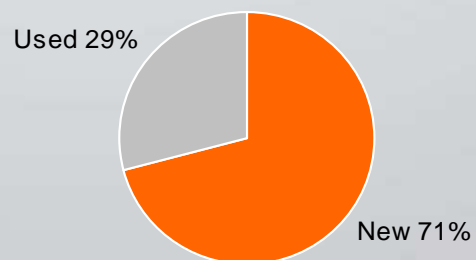
Source: Company Data

Hire Purchase Business

	1H11	2011	1H12	% Growth YoY
Domestic New Car Sales (Units)	432,012	794,081	606,523	40.39%
Number of Thanachart Group HP Lease* (Units)	147,053	280,144	186,700	26.96%
Total Number of Thanachart Group HP Lease* (Units)	912,577	947,359	1,022,056	12.00%
Amount of Thanachart Group HP Loans* (MB)	65,910	126,627	89,164	35.28%
Total Outstanding Thanachart Group HP Loans* (MB)	260,777	274,142	328,359	25.92%

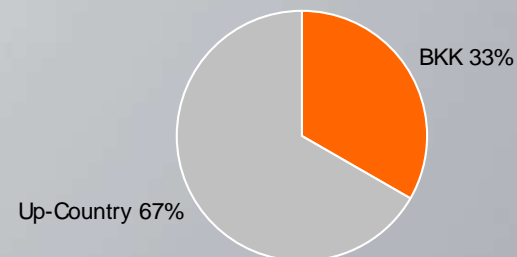
Note: *Excluding Ratchthani Leasing Public Company Limited; **Source:** BOT; Company Data

Amount of HP Portfolio by Type of Car (%)



Source: Company Data (As at 30 Jun 2012)
Excluding Cash Your Car product

HP Contract Value by Region (%)



Source: Company Data (As at 30 Jun 2012)

Appendix



Subsidiaries Performance

Subsidiaries	% held by TCAP	Net Profit (Million Baht)				
		2Q11	1Q12	2Q12	1H11	1H12
Thanachart Bank Plc. (Consolidated)		2,328	1,772	2,083	4,536	3,856
Thanachart Securities Plc.	50.96%	66	90	118	143	209
Thanachart Fund Management	38.22%	32	25	40	63	65
Thanachart Insurance	50.96%	117	139	133	230	273
Thanachart Life Assurance	50.96%	170	362	439	344	801
TS AMC	50.96%	20	850	429	22	1,279
Ratchthani Leasing Plc.*	33.22%	-	87	90	-	177
NFS AMC	100.00%	37	164	235	51	399
MAX AMC	83.44%	60	30	194	63	225

Source: Company Data; *TBANK has been holding 65.18% of Ratchthani Leasing Plc. since Nov 2011

Group Financial Information

Unit: MTHB

Consolidated statements of comprehensive income						Consolidated statements of financial position		31-Dec-11	30-Jun-12
	2Q11	3Q11	4Q11	1Q12	2Q12				
Interest income	10,748	11,658	11,685	11,720	12,324	Cash		16,006	11,819
Interest expense	4,430	5,522	6,098	6,113	6,160	Interbank and money market items-interest		55,086	55,907
Net interest income	6,318	6,136	5,587	5,607	6,164	Interbank and money market items-no interest		8,146	8,897
Fees and service income	1,253	1,334	1,118	1,339	1,384	Net Interbank and MM		63,232	64,804
Fees and service expenses	321	351	303	368	362	Net investments		152,511	148,795
Net fees and service income	932	983	815	971	1,022	Net Investment in associated companies		1,673	1,742
Gain (loss) on tradings and foreign exchange transactions	210	267	174	(90)	367	Loans and receivables		676,790	720,360
Gain on Investment	203	285	616	228	222	Accrued interest receivables		980	994
Share of income from investment in associated	63	76	26	38	119	Deferred revenue		(39,686)	(46,795)
Dividend income	195	296	8	129	27	Allowance for doubtful accounts		(27,286)	(24,419)
Gain (loss) on properties foreclosed and other assets	(4)	(72)	51	179	414	Net loans and accrued interest receivables		610,798	650,140
Insurance premium income	3,355	3,414	3,184	3,088	3,375	Properties foreclosed - net		11,560	10,567
Other operating income	384	458	521	401	426	Intangible assets - net		4,709	4,474
Total operating income	11,656	11,843	10,982	10,551	12,136	Goodwill		13,981	14,120
Insurance expenses	2,621	2,878	2,953	1,792	2,574	Other assets		20,687	22,481
Net operating income	9,035	8,965	8,029	8,759	9,562	Total assets		895,157	928,942
Personnel expenses	2,676	2,865	2,589	2,900	2,714	Deposits		435,865	570,287
Premises and equipment expenses	856	946	785	773	818	Interbank and money market items-interest		58,694	66,709
Taxes and duties	208	237	260	233	245	Interbank and money market items-no interest		1,457	1,491
Directors' remuneration	42	8	7	7	37	Net interbank and money market items		60,151	68,200
Other expenses	1,236	1,670	1,684	1,608	1,725	Debt issued and borrowings		262,653	149,353
Total operating expenses	5,018	5,726	5,325	5,521	5,539	- Short-term		218,492	102,230
Impairment loss of loans and debt securities	(869)	(129)	(359)	(415)	(488)	- Long-term		44,161	47,123
Profit before corporate income tax	3,148	3,110	2,345	2,823	3,535	Insurance contract liabilities		36,154	36,105
Income Tax	(415)	(828)	(823)	(712)	(748)	Other liabilities		24,653	26,147
Net profit	2,733	2,282	1,522	2,111	2,787	Total liabilities		819,476	850,092
Non-controlling interest	(1,150)	(945)	(584)	(918)	(1,078)	Company shareholders' equity		38,259	40,427
The Company	1,583	1,337	938	1,193	1,709	Non-controlling interest		37,422	38,423
						Shareholders' equity		75,681	78,850
						Total liabilities & shareholders' equity		895,157	928,942

Source: Company data



Investor Relations



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