



2Q09 Company Profile (Audited)

Thanachart Group

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"Being a business group, with cooperation from every department, that offers fully integrated financial services with focus given on providing excellent quality of services and product development to be able to respond to every financial need of its target customer groups".

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About Thanachart Group

"Being a business group, with cooperation from every department, that offers fully integrated financial services with focus given on providing excellent quality of services and product development to be able to respond to every financial need of its target customer groups".



History

1974-1982

- Thanachart Capital was approved by the MOF to operate finance and securities business in 1974.
- The Company has been a member number 16 of the Stock exchange of Thailand (SET) since 1979, and been a listed company of the SET on April 1, 1982.

1997-2002

- Finance and Securities businesses were separated in 1997.
- Thanachart Insurance and Thanachart Life Assurance were established in 1997.
- Thanachart Asset Management was established in 1998.
- Thanachart Bank was established in 2002.

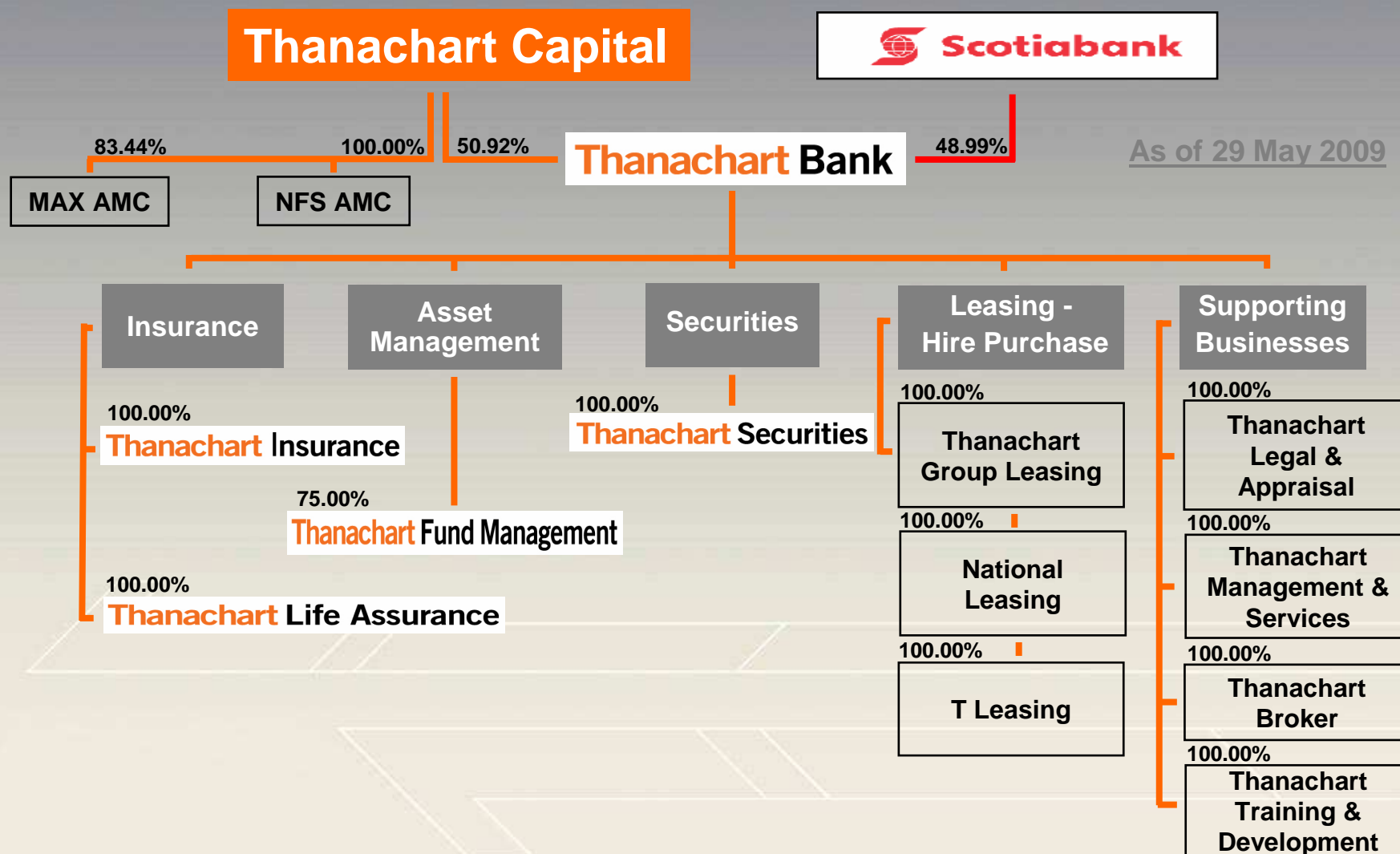
2005-2007

- Thanachart Securities co-operated with BNP Paribas Peregrine in investment banking, research, and equity trading in 2005.
- In March 2006, TCAP returned its Finance Business License, and became the holding company.
- Scotiabank became our strategic partner by holding 24.98% of TBANK's shares in 2007.

2008-2009

- Thanachart Bank, by its own request, was delisted from the SET in January 2008.
- The SET reclassified TCAP's business sector from "Finance and Securities" to "Banking" in 2008.
- In February 2009, Scotiabank completed the acquisition an additional 24% of TBANK raising Scotiabank's holding in TBANK to 49%.

Company Structure



"Being a business group, with cooperation from every department, that offers fully integrated financial services with focus given on providing excellent quality of services and product development to be able to respond to every financial need of its target customer groups".

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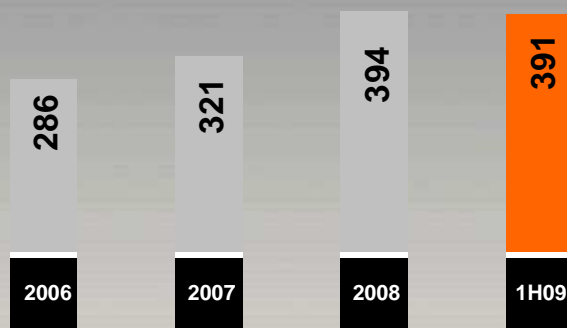
Financial Highlights

"Being a business group, with cooperation from every department, that offers fully integrated financial services with focus given on providing excellent quality of services and product development to be able to respond to every financial need of its target customer groups".



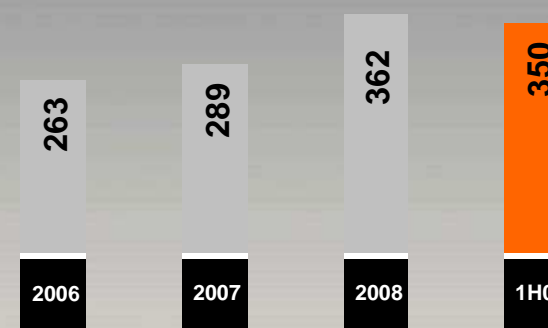
Assets & Liabilities

Assets (Billion Baht)



Source: Company Data

Liabilities (Billion Baht)



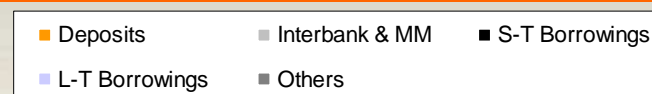
Source: Company Data

Assets Breakdown (%)



Source: Company Data (As at 30 June 2009)

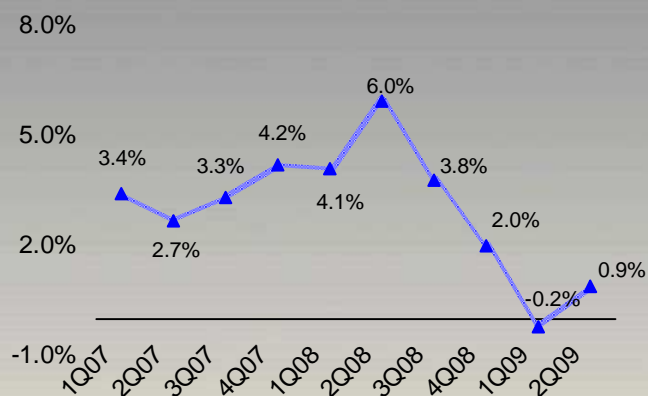
Liabilities Breakdown (%)



Source: Company Data (As at 30 June 2009)

Loans Portfolio

Loan Growth (QoQ)



Source: Company Data

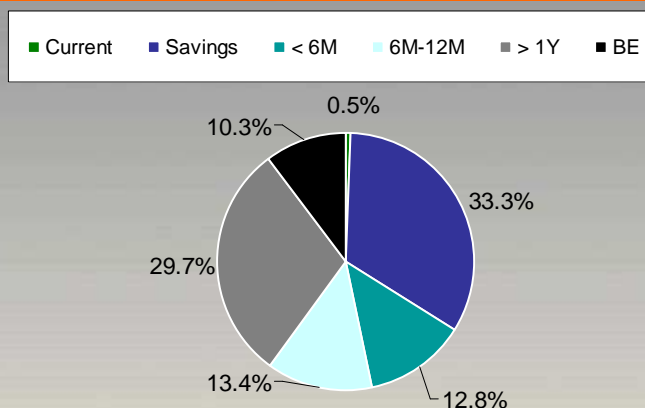
- Loans growth in 2Q09 and 1H09 came mainly from Corporate.
- Corporate loans outstanding was THB44 bn at the end of Jun 09, accounted for 88% of this year target.
- TCAP has been able to maintain market share of new car financing at around 25%.
- HP Loans declined due to the contraction of the domestic new car sales.

Unit: Million Baht

Loans and Accrued Interest	2006	%	2007	%	2008	%	1H09	%
Manufacturing & Commerce	5,914	2.8	7,717	3.2	13,404	4.8	11,172	4.0
Real Estate & Construction	7,558	3.6	7,258	3.0	15,596	5.6	14,998	5.3
Public Utilities & Services	7,996	3.8	9,129	3.8	13,829	4.9	15,187	5.4
Hire Purchase	164,325	78.4	191,025	79.8	211,828	75.7	211,600	75.1
Housing Loans	9,793	4.7	8,143	3.4	7,724	2.8	7,465	2.6
Personal Loans	7,792	3.7	8,519	3.6	8,556	3.1	8,459	3.0
Others	6,187	3.0	7,699	3.2	8,837	3.2	12,881	4.6
Total	209,565	100.0	239,490	100.0	279,774	100.0	281,762	100.0

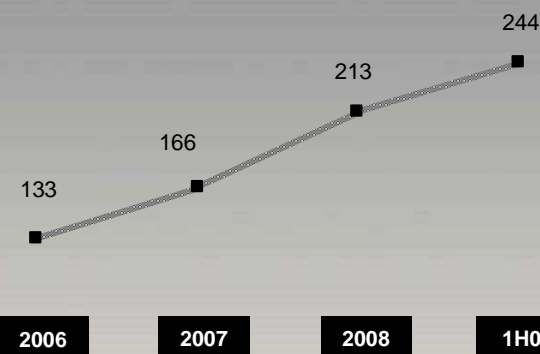
Borrowings & Deposits

Deposit Breakdown (%)



Source: Company Data (As at 30 June 2009)

Branch Expansion



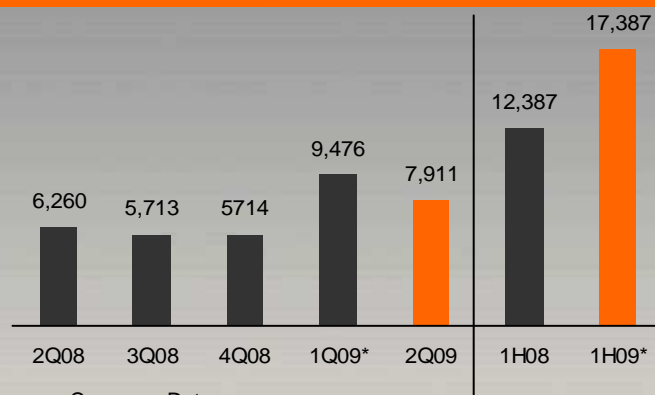
Source: Company Data

Unit: Million Baht

Borrowings & Deposits	2006	2007	2008	1H09	%
Deposits + B/E from Public	203,341	239,525	314,065	283,115	86.6%
Public Deposits	198,527	188,166	269,730	253,346	77.5%
B/E from Public	4,814	51,359	44,335	29,769	9.1%
Interbank and Money Market Items	4,507	3,709	7,293	24,744	7.6%
Borrowings	40,221	28,606	21,128	19,204	5.9%
Debentures	7,087	6,845	12,741	14,758	4.5%
Promissory Notes	15,665	7,730	500	0	0.0%
B/E and Others	17,469	14,031	7,887	4,446	1.4%
Total	248,069	271,840	342,486	327,063	100.0%

Performance

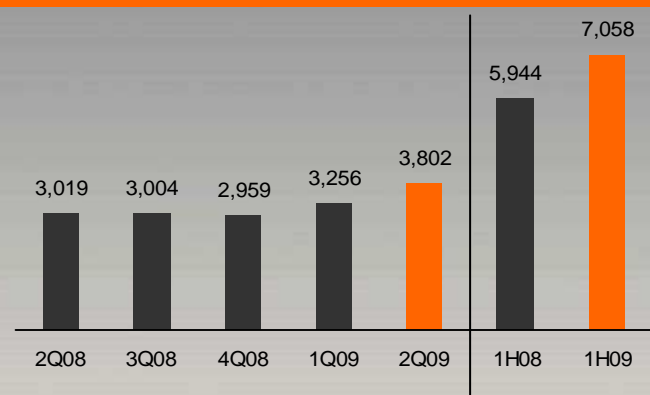
Total Income (Million Baht)



Source: Company Data

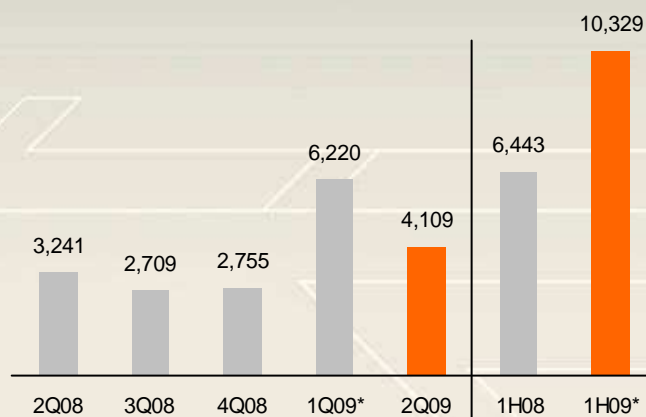
*Gain on selling another 24% of TBANK in 1Q09 is included.

Net Interest Income (Million Baht)



Source: Company Data

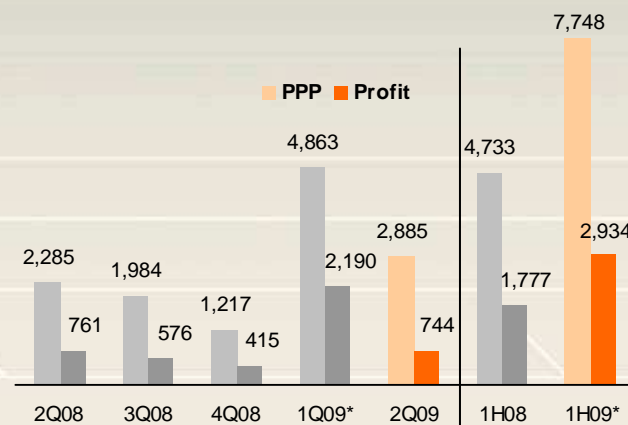
Non-interest Income (Million Baht)



Source: Company Data

*Gain on selling another 24% of TBANK in 1Q09 is included.

Pre-provision Profit & Net Income (Million Baht)



Source: Company Data

*Gain on selling another 24% of TBANK in 1Q09 is included.

Financial Ratio

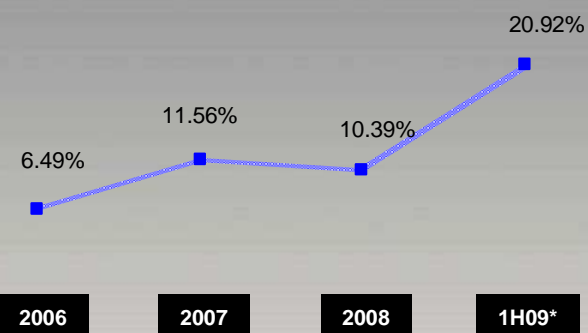
ROAA (%)



Source: Company Data

*Gain on selling another 24% of TBANK in 1Q09 is included.

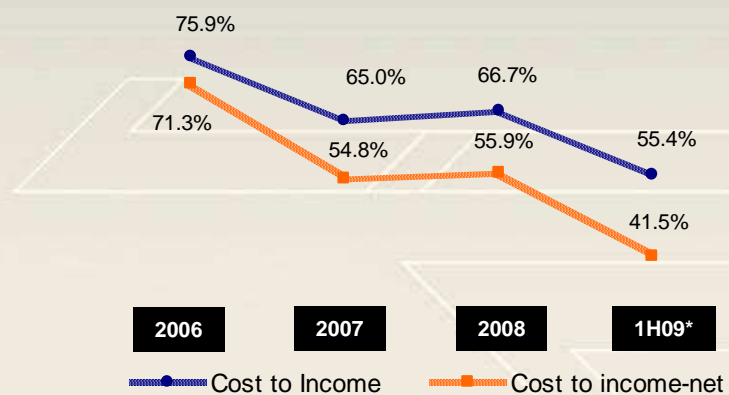
ROAE (%)



Source: Company Data

*Gain on selling another 24% of TBANK in 1Q09 is included.

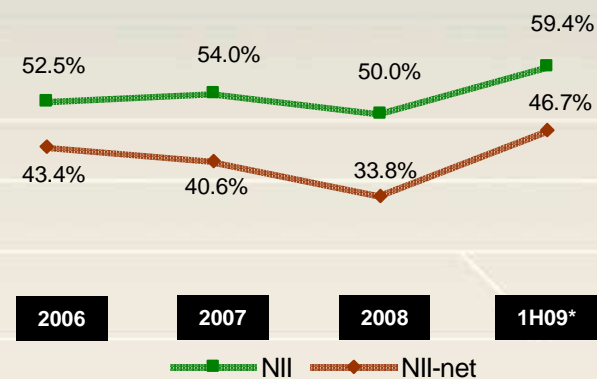
Cost to Income Ratio (%)



Source: Company Data

*Gain on selling another 24% of TBANK in 1Q09 is included.

Non-interest Income Ratio (%)

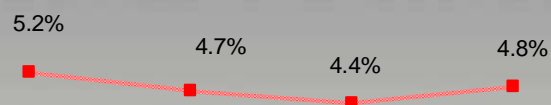


Source: Company Data

*Gain on selling another 24% of TBANK in 1Q09 is included.

Asset Quality & Capital Profile

NPLs / Total Loans (%)



2006

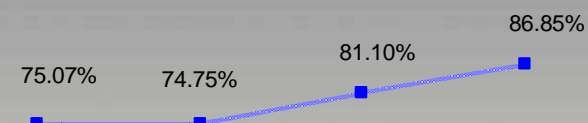
2007

2008

1H09

Source: Company Data

LLR / NPLs (%)



2006

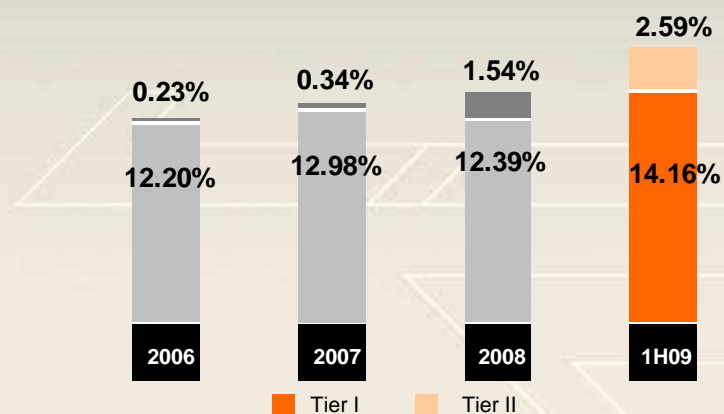
2007

2008

1H09

Source: Company Data

Capital Adequacy Ratio (%) (Basel I)

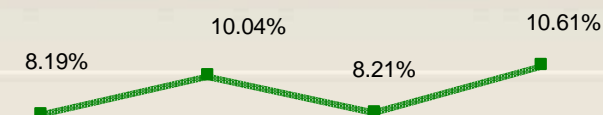


Tier I

Tier II

Source: Company Data

Equity / Assets (%)



2006

2007

2008

1H09

Source: Company Data

Subsidiaries Performance

Unit: Million Baht

Subsidiaries Performance (THB MN)	% of Holding	1H08	1H09	2Q08	2Q09
▪ Thanachart Bank (Bank Only)	50.9%	1,210	1,051	572	713
▪ Thanachart Securities	50.9%	128	93	85	123
▪ Thanachart Fund Management	38.2%	72	47	35	25
▪ Thanachart Insurance	50.9%	25	82	28	98
▪ Thanachart Life Assurance	50.9%	289	186	174	117
▪ NFS-AMC	100.0%	75	130	46	128
▪ MAX-AMC	83.4%	72	53	45	13

TNS

- Market share in the 1H09 was 4.2%, ranked 7th in the industry.
- 1H09, clients were divided into 70% retails, 19% foreign, and 11% financial institutions.

Source: Company Data

TFUND

- AUM amounted to Baht 97,660 million, an increase of 37% from the end of 2008.
- Mutual fund of TFUND ranked 5th in the industry with the market share of 5.82%.

Source: Company Data

TLIFE

- Ranked 9th in the industry in 5M09 with the market share of 3.02%.
- Ranked 2nd in Group Life in 5M09 with the market share of 16.56%.

Source: The Office of Insurance Commission (OIC)

TINSURE

- Ranked 11th in the industry in 5M09 with the market share of 2.62%.
- Ranked 6th in Automobile Insurance in 5M09 with the market share of 3.80%.

Source: The Office of Insurance Commission (OIC)

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Summary of HP Business

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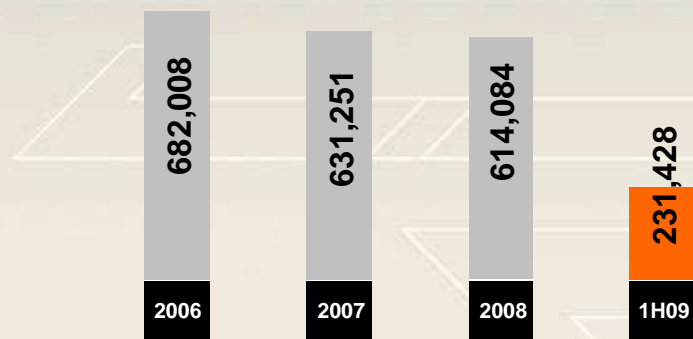


Hire Purchase Growth

	2007	2008	1H08	1H09	% Growth YoY
Domestic New Car Sales (Units)	631,251	614,084	320,284	231,428	(27.74%)
Number of Thanachart Group HP Lease (Units)	207,624	213,561	116,153	91,331	(21.37%)
Total Number of Thanachart Group HP Lease (Units)	704,411	801,565	766,826	822,703	7.29%
Amount of Thanachart Group HP Loans (MB)	87,717	93,389	52,115	38,917	(25.32%)
Total Outstanding Thanachart Group HP Loans (MB)	191,025	211,828	207,561	211,600	1.95%

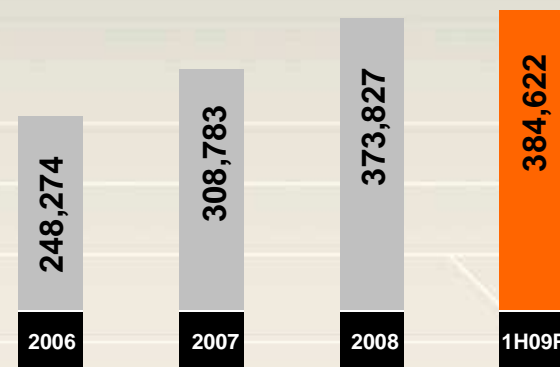
Source: BOT; Company Data

New Car Sale in Thailand (Units)



Source: BOT; Company Data

Outstanding New Car Loans by FI (Million Baht)



Source: BOT

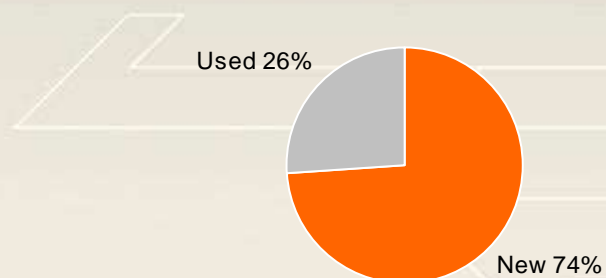
Hire Purchase Asset Quality

Unit: Million Baht

30-Jun-09	New Cars		Used Cars		Car Fleet	Total
	Bangkok	Other Areas	Bangkok	Other Areas		
PL	50,027	96,088	14,871	35,396	1,238	197,620
	97.89%	97.67%	97.00%	97.18%	100.00%	97.60%
NPL	1,079	2,293	460	1,028	0	4,860
	2.11%	2.33%	3.00%	2.82%	0.00%	2.40%

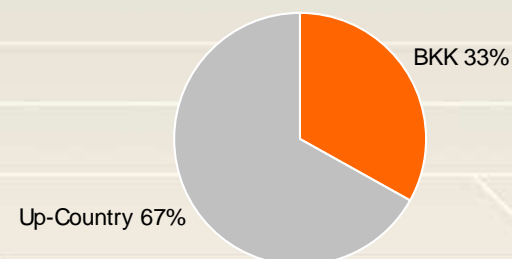
Thanachart Capital and Thanachart Bank only and excluding Cash Your Car loans

Amount of HP Portfolio by Type of Car (%)



Source: Company Data (As at 30 June 2009)

HP Contact Value by Region (%)



Source: Company Data (as at 30 June 2009)

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Appendix

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Financial Information

Unit: Million Baht

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Balance Sheets	2007	2008	1H09	Income Statements	2Q08	1Q09	2Q09	1H09
Interbank and MM	40,461	65,790	55,923	Interest income	5,162	5,531	5,468	11,000
RP	2,500	-	-	Interest expense	2,143	2,275	1,666	3,942
Investments	28,874	39,385	47,284	Net interest income	3,019	3,256	3,802	7,058
Loans	239,307	277,554	279,061	Non-interest income	3,241	6,220	4,109	10,329
Others	12,113	11,407	9,156	Operating expenses	3,975	4,613	5,026	9,639
Total Assets	321,256	394,136	391,424	Pre-provision profit	2,285	4,863	2,885	7,748
Deposits	188,166	269,730	253,346	Provision	(1,021)	(1,258)	(1,362)	(2,620)
Borrowings				Income before tax	1,264	3,605	1,523	5,128
S-T Borrowings	65,848	46,653	39,543	Tax	(294)	(1,203)	(438)	(1,641)
L-T Borrowings	14,117	18,811	9,430	Minority interest	(209)	(212)	(341)	(553)
Interbank and MM	3,709	7,293	24,744	Net income	761	2,190	744	2,934
Others	17,154	19,288	22,826	EPS (Baht)	0.57	1.70	0.59	2.29
Total Liabilities	288,994	361,775	349,889	ROA	0.89%	2.22%	0.75%	1.49%
Equity	26,208	26,592	29,416	ROE	11.30%	31.95%	10.38%	20.92%
Minority interest	6,054	5,769	12,119	Yield	6.27%	5.76%	5.66%	5.71%
Total Equity	32,262	32,361	41,535	Funding cost	2.98%	2.71%	2.01%	2.36%
NPLs	11,260	12,265	13,555	Interest spread	3.29%	3.05%	3.65%	3.35%
Loan loss reserve	8,417	9,947	11,773	NIM	3.67%	3.39%	3.94%	3.66%
Coverage Ratio	78.98%	82.76%	86.85%	Net profit margin	9.06%	18.64%	7.77%	13.76%
				Cost to income	63.50%	48.68%	63.53%	55.44%
				Cost to income net insurance	51.86%	35.38%	49.47%	41.46%

Investor Relations

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