



GATHERING
MOMENTUM

Analyst Meeting



August 6, 2010

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“Being a business group, with cooperation from every department, that offers fully integrated financial services with focus given on providing excellent quality of services and product development to be able to respond to every financial need of its target customer groups”.

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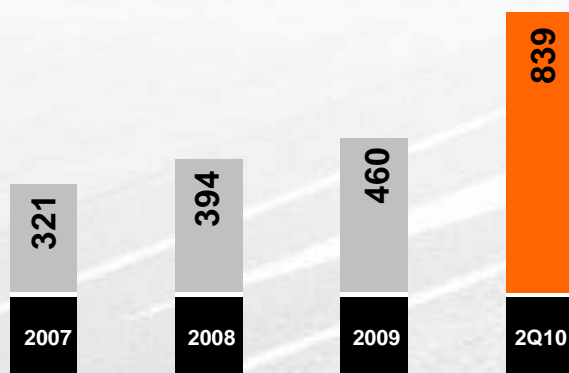
Financial Highlights



Gathering Momentum

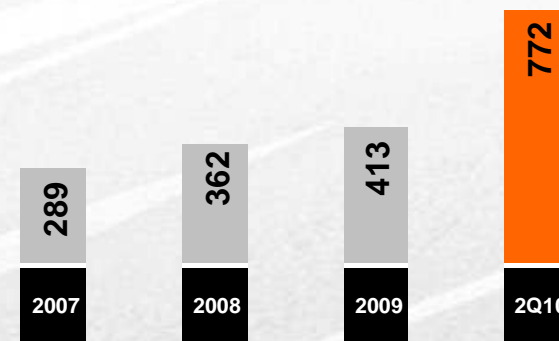
Assets & Liabilities

Assets (Billion Baht)



Source: Company Data

Liabilities (Billion Baht)



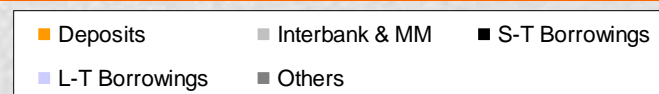
Source: Company Data

Assets Breakdown (%)



Source: Company Data (As at 30 Jun 2010)

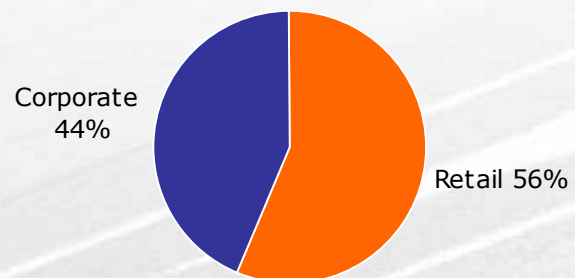
Liabilities Breakdown (%)



Source: Company Data (As at 30 Jun 2010)

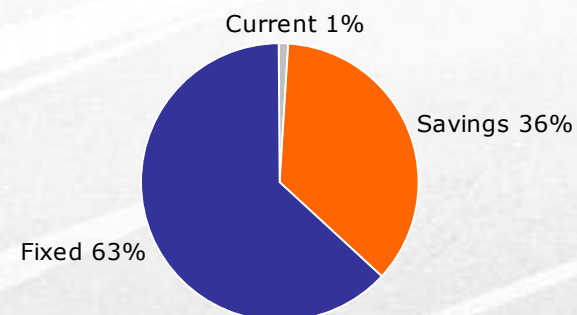
Loans & Deposits

Proportion of Loans (TBANK+SCIB)



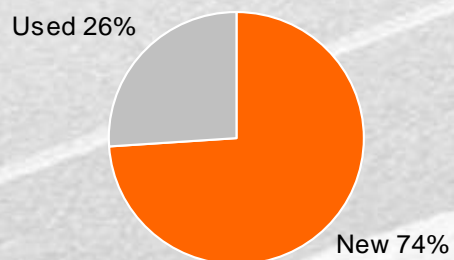
Source: Company Data

Deposit Breakdown (TBANK+SCIB)



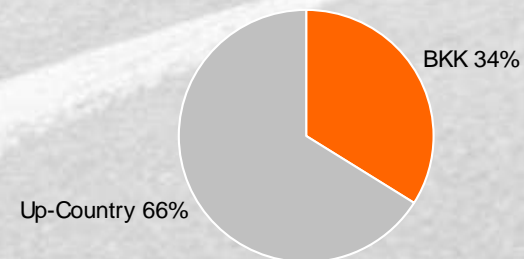
Source: Company Data

Amount of HP Portfolio by Type of Car (%)



Source: Company Data (As at 30 Jun 2010)

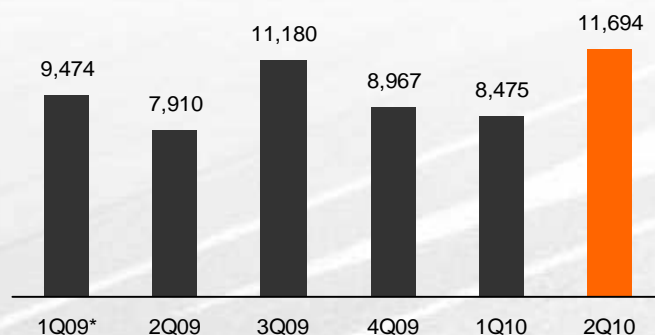
HP Contact Value by Region (%)



Source: Company Data (as at 30 Jun 2010)

Performance

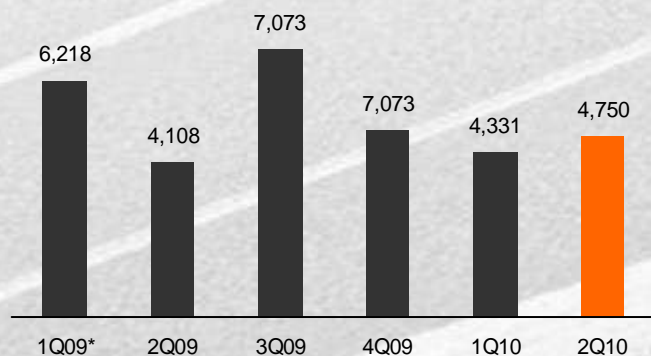
Total Income (Million Baht)



Source: Company Data

*Gain on selling another 24% of TBANK in 1Q09 is included.

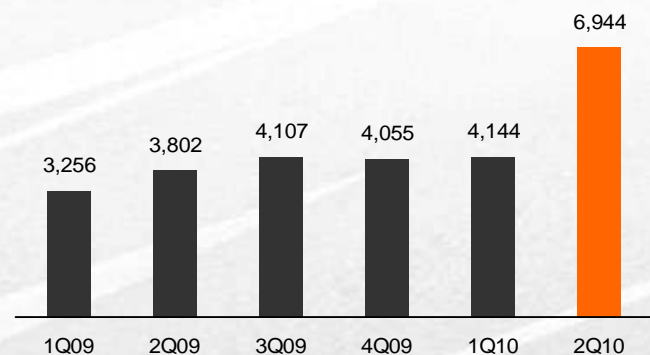
Non-interest Income (Million Baht)



Source: Company Data

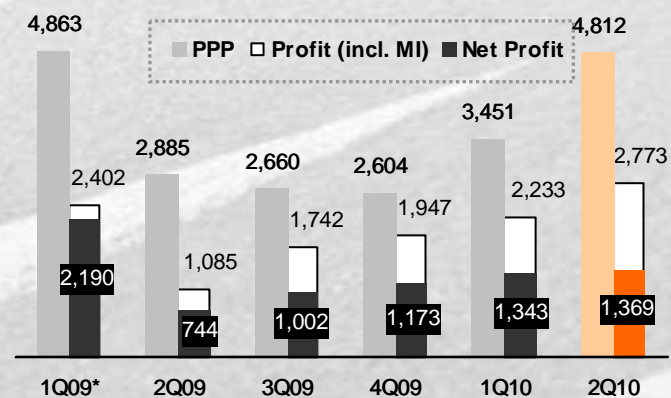
*Gain on selling another 24% of TBANK in 1Q09 is included.

Net Interest Income (Million Baht)



Source: Company Data

Pre-provision Profit & Net Profit (Million Baht)

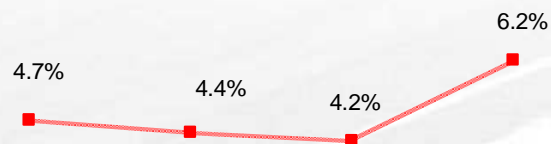


Source: Company Data

*Gain on selling another 24% of TBANK in 1Q09 is included.

Assets Quality & Capital Profile

NPLs / Total Loans (%)



2007

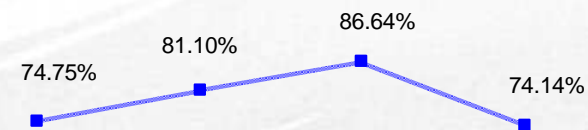
2008

2009

2Q10

Source: Company Data

LLR / NPLs (%)



2007

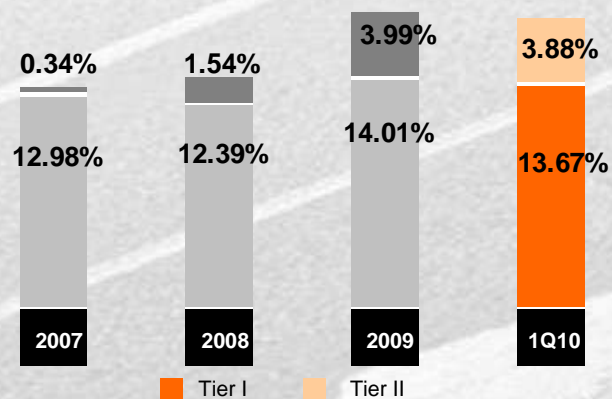
2008

2009

2Q10

Source: Company Data

Capital Adequacy Ratio (%) (Basel I)



2007

2008

2009

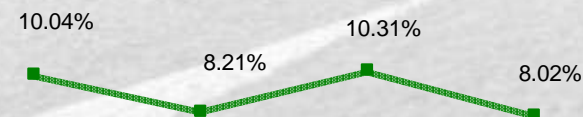
1Q10

Tier I

Tier II

Source: Company Data

Equity / Assets (%)



2007

2008

2009

2Q10

Source: Company Data

Subsidiaries Performance

Unit: Million Baht

Subsidiaries Performance	% of Holding	2Q09	2Q10	6M09	6M10
Thanachart Bank (Consol)		649	2,237	1,038	4,012
▪ Thanachart Bank (Bank Only)	50.96%	713	1,959	1,051	3,356
▪ Thanachart Securities	50.96%	123	131	93	175
▪ Thanachart Fund Management	38.22%	25	34	47	67
▪ Thanachart Insurance	50.96%	98	95	82	172
▪ Thanachart Life Assurance	50.96%	117	185	186	322
▪ Thanachart Group Leasing	50.96%	(20)	47	(17)	111
▪ Siam City Bank (Bank Only)	50.57%	-	1,205	-	2,244
▪ Siam City Life Assurance	50.57%	-	41	-	106
▪ Siam City Securities	50.47%	-	(8)	-	(12)
▪ Siam City Asset Management	30.34%	-	(5)	-	(8)
NFS-AMC	100.00%	128	10	130	168
MAX-AMC	83.44%	13	10	53	60

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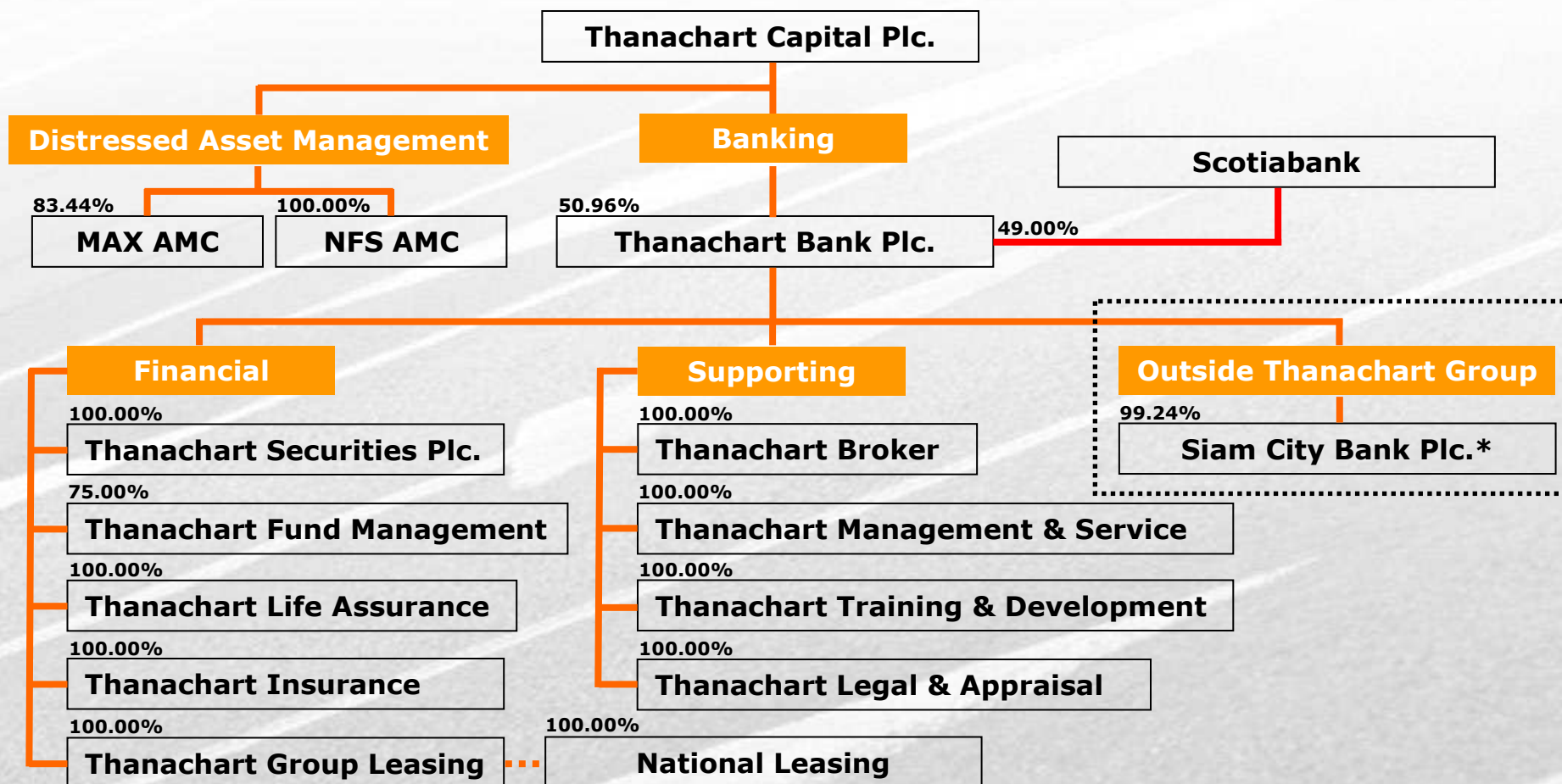
Post Acquisition



Gathering Momentum

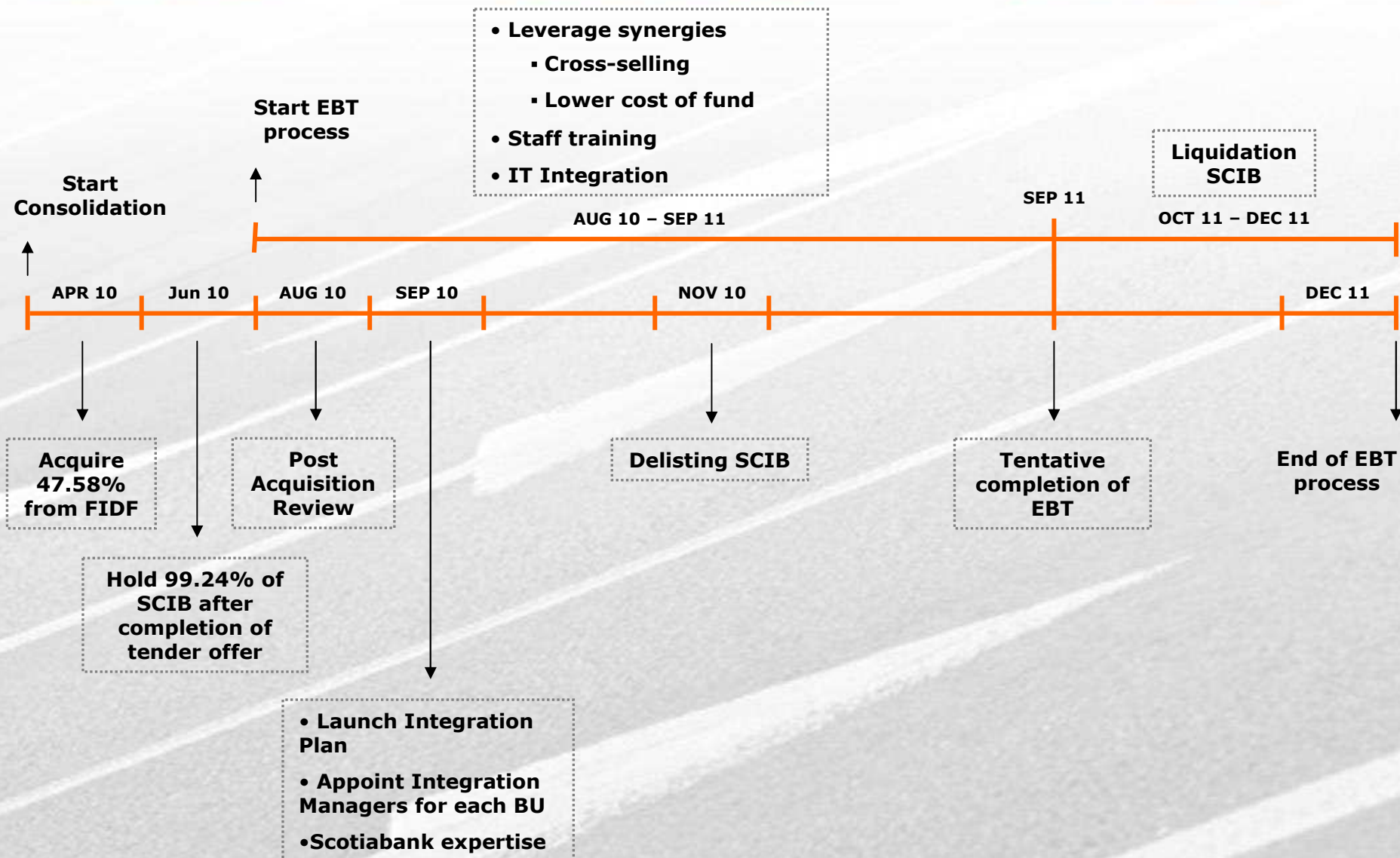
Company Structure

As at 9 June 2010

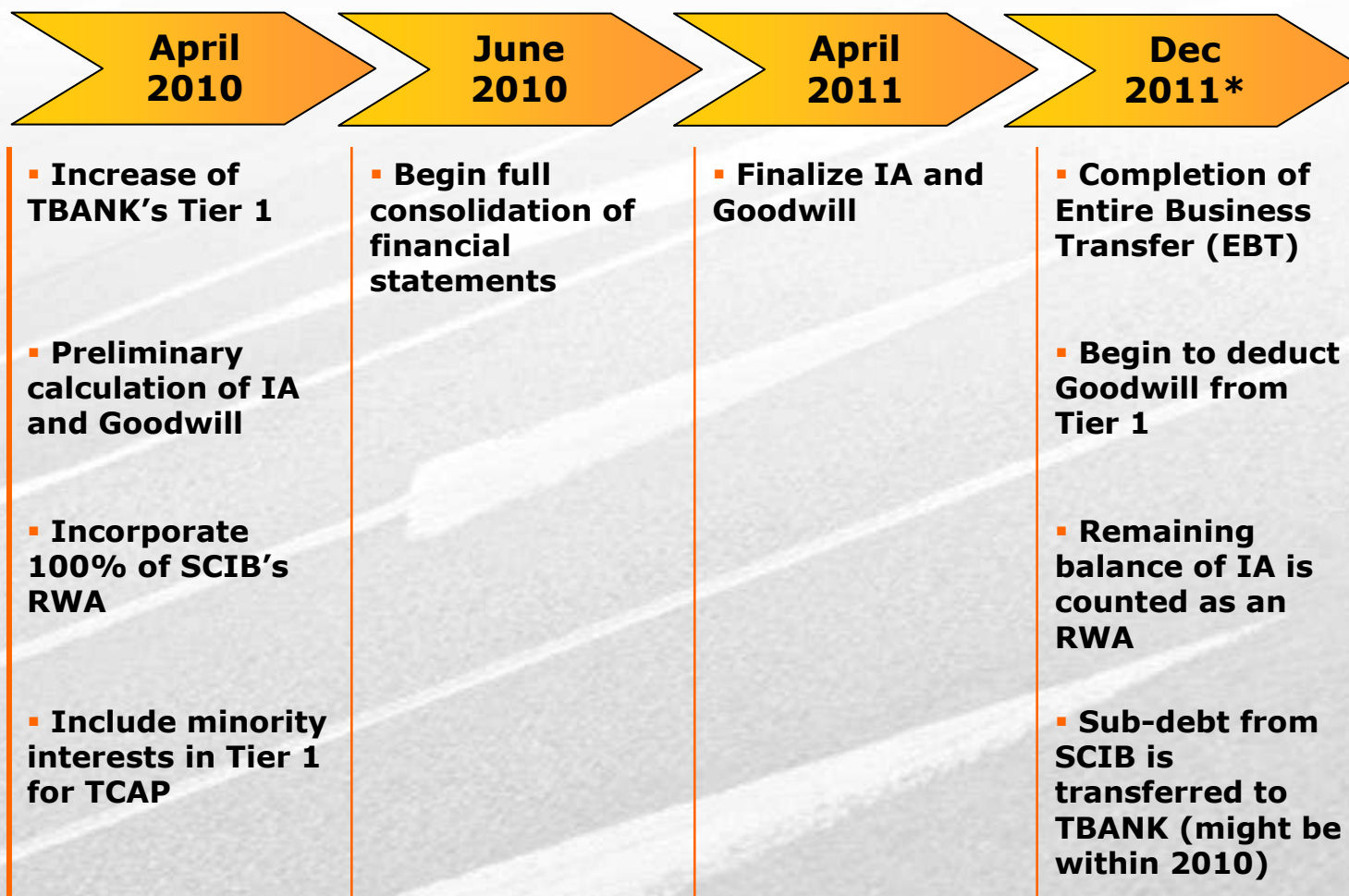


Remark: *Assets and liabilities of Siam City Bank Public Company Limited and its subsidiaries will be counted as part of Thanachart Group after the Entire Business Transfer is done.

Timeline



CAR Methodology



*Remark: *Tentative target is within Sep 2011*

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Purchase Price Allocation

Gathering Momentum

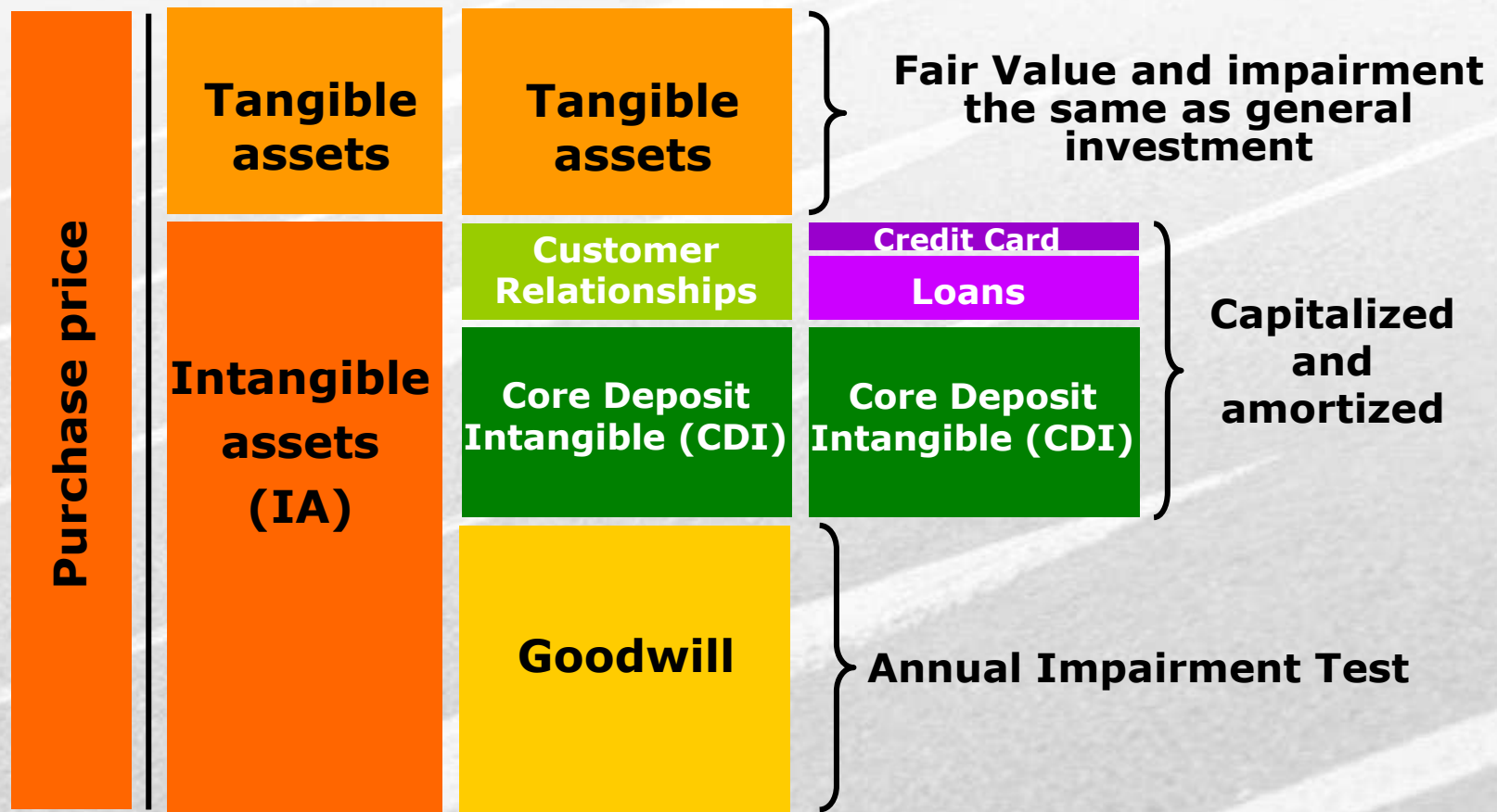
Purchase Price Allocation (PPA)

Rationale: According to SCIB shares acquisition, Purchase Price Allocation (PPA) has to be allocated following the accounting standard

- **Ask for the approval:**
 - ✓ **Principle of Purchase Price Allocation (PPA)**
 - ✓ **Preliminary amount of Intangible assets (IA)**
that could be adjusted within 1 year
- **Overview of Purchase Price Allocation (PPA)**

PPA Illustration

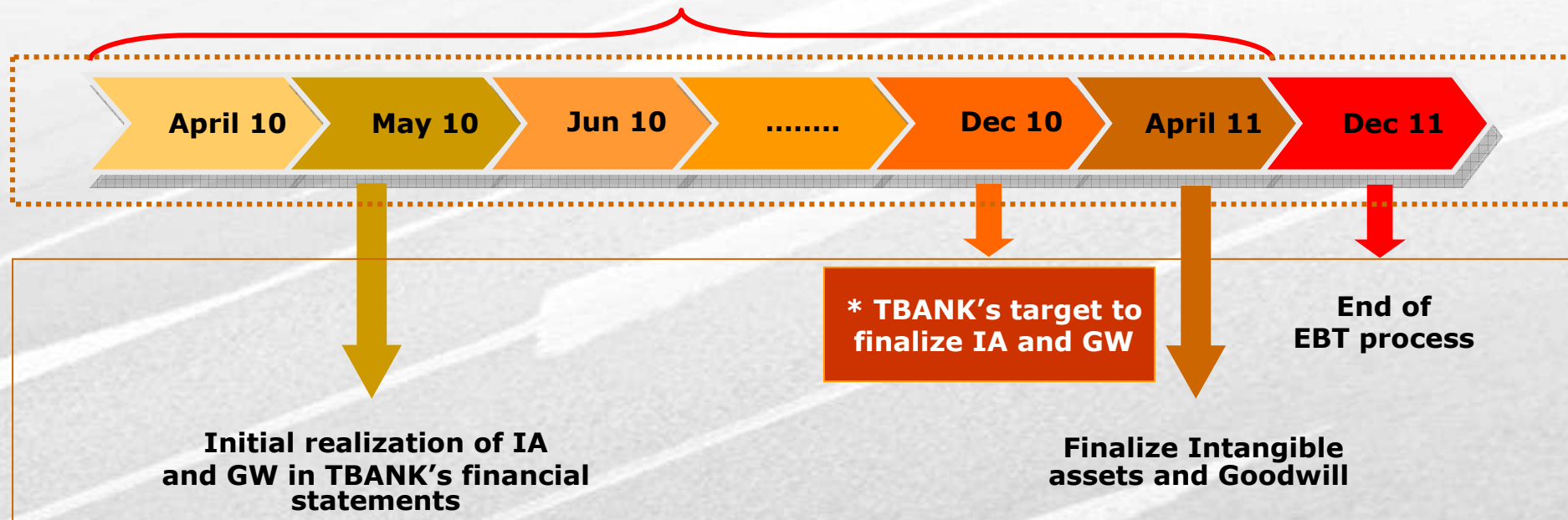
- Identified intangible assets is amortized and treated as expenses in profit and loss statement.
However this can not be used for tax purposes.
- Goodwill is not amortized as expense but subject to annual impairment test or when occurrence of indicator.



Remark: Not represent the actual scale, only intent to clarify the methodology

Timeframe to Adjust PPA (concept and database)

1 Year Adjustment Period
(April 2010-April 2011)



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Disclaimer Statement

PLEASE BE ADVISED THAT THIS PRESENTATION MAY CONTAIN EXPECTATIONS AND ASSUMPTIONS THAT ARE SUBJECT TO CHANGE AT ANY TIME. RESULTS AND FUTURE PERFORMANCE ARE NOT GUARANTEED AND MAY DIFFER FROM EXPECTATIONS.