



We are thriving together...

Company Profile

Statements Audited
30 June 2011

Contents

1

About Thanachart Group

2

Financial Highlights

3

Appendix



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About Thanachart Group



History

Profile

Thanachart Group began its business operation in 1980 by establishing Thanachart Capital (formerly named as National Finance and Securities (NFS)) and gradually expanded into other financial businesses. The Group is now offering a fully integrated range of financial services.

1997-2002

- Finance and Securities businesses were separated in 1997.
- Thanachart Insurance and Thanachart Life Assurance were established in 1997.
- Thanachart Fund Management was established in 1998.
- Thanachart Bank was established in 2002.

2005-2009

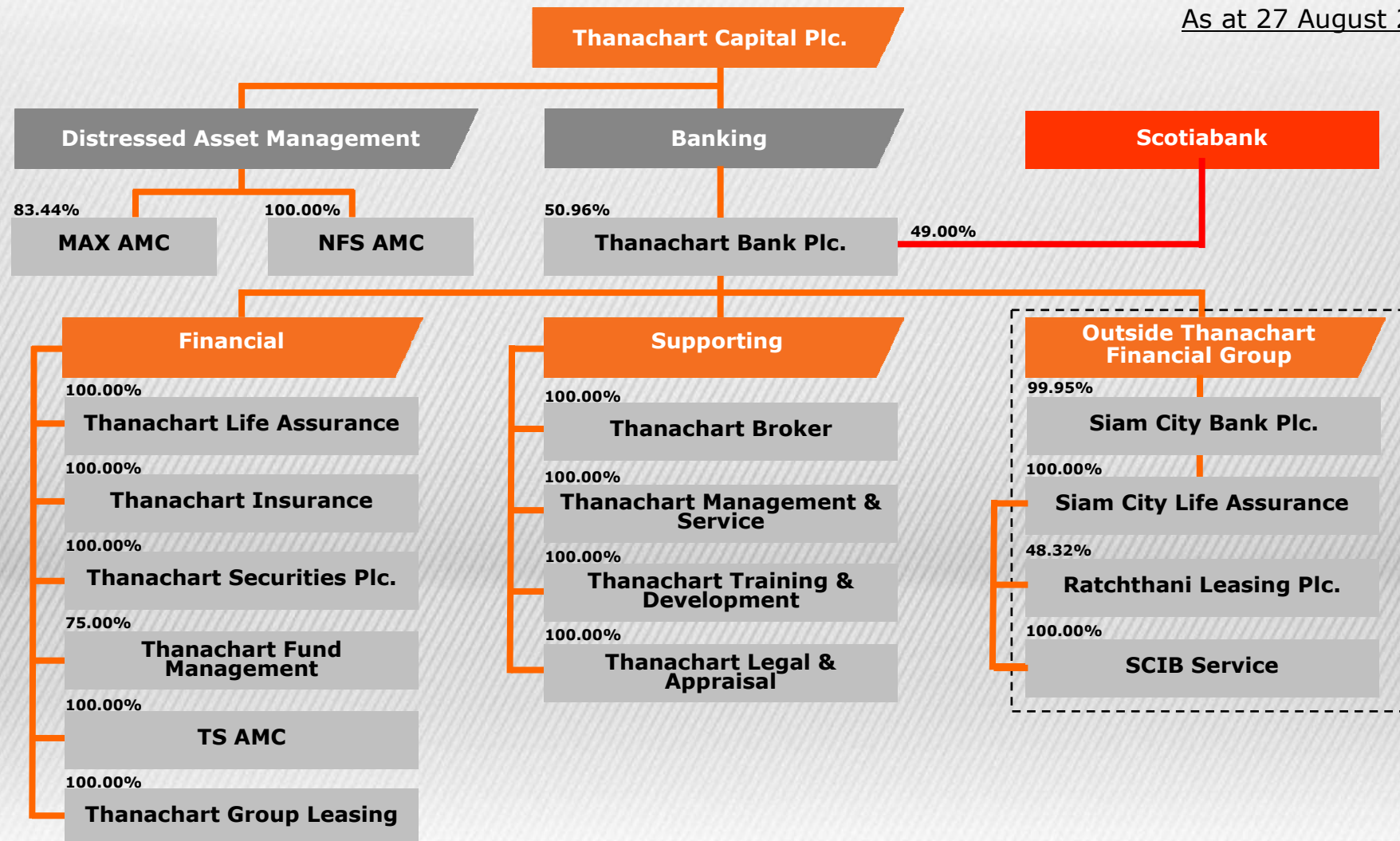
- In March 2006, TCAP returned its Finance Business License, and became the holding company.
- Scotiabank became our strategic partner by holding 24.98% of TBANK's shares in 2007.
- In February 2009, Scotiabank completed the acquisition an additional 24% of TBANK raising Scotiabank's holding in TBANK to 49%.

2010

- TBANK completed the purchase of 47.58% of SCIB shares held by the FIDF on 9 April 2010.
- In 2010, TBANK has completed the tender offers for the remaining shares of SCIB resulting in the total shareholding of 99.95%.

Company Structure

As at 27 August 2011



Remark: TBANK holds 0.03 % of total paid-up capital of Ratchthani Leasing. Therefore, TBANK and SCIB together hold 48.35 % of total paid-up capital.



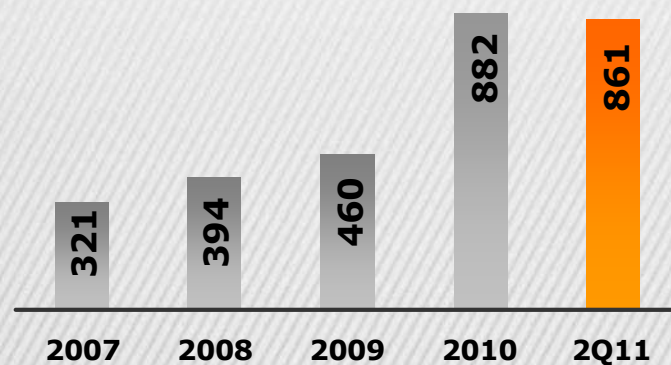
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Financial Highlights



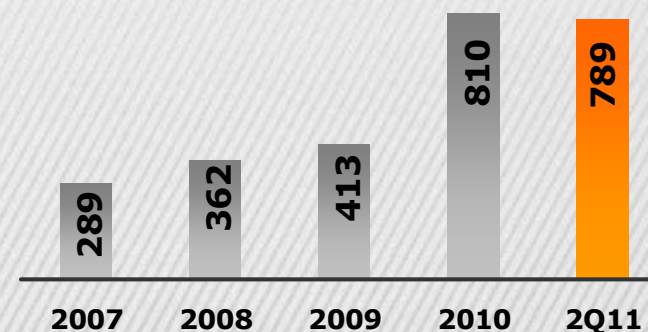
Assets & Liabilities

Assets (Billion Baht)



Source: Company Data

Liabilities (Billion Baht)



Source: Company Data

Assets Breakdown (%)



Source: Company Data (As at 30 Jun 2011)

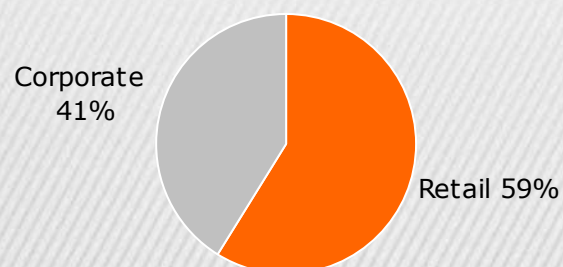
Liabilities Breakdown (%)



Source: Company Data (As at 30 Jun 2011)

Loans Portfolio

Proportion of Loans (TBANK+SCIB)



Source: Company Data (As at 30 Jun 2011)

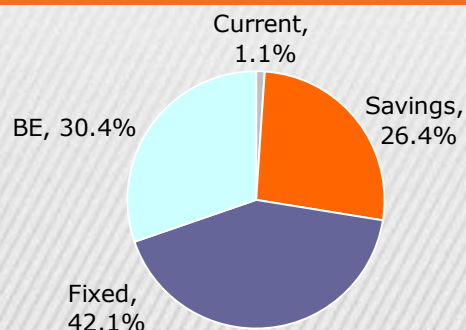
- Loans in 1H11 grew 3.9% YTD. This was mainly due to the HP loans.
- HP loans grew 8.7% YTD, due mainly to the better market condition in domestic car sales.
- TCAP as a market leader has been able to maintain market share of new car financing at around 25%.

Unit: Million Baht

Loans and Accrued Interest	2008	%	2009	%	2010	%	1H11	%
Manufacturing & Commerce	13,404	4.8	16,772	5.8	97,818	16.0	100,404	15.9
Real Estate & Construction	15,596	5.6	16,289	5.6	52,754	8.7	50,762	8.0
Public Utilities & Services	13,829	5.0	16,184	5.6	66,441	10.9	66,933	10.6
Hire Purchase	211,828	76.0	211,564	73.1	239,943	39.4	260,777	41.2
Housing Loans	7,724	2.8	7,241	2.5	77,857	12.8	79,373	12.5
Personal Loans	8,556	3.1	8,206	2.8	18,073	3.0	17,684	2.8
Others	7,953	2.9	13,167	4.5	56,760	9.3	57,190	9.0
Total	278,890	100.0	289,423	100.0	609,646	100.0	633,123	100.0

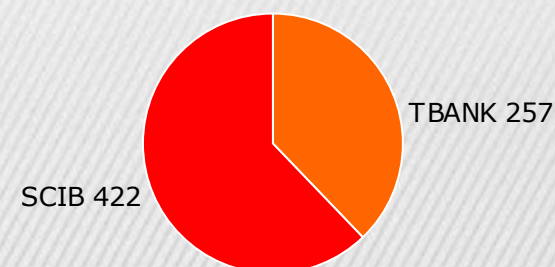
Deposits & Borrowings

Deposits+BE Breakdown (%)



Source: Company Data (As at 30 Jun 2011)

Branches (Excl. headquarters)



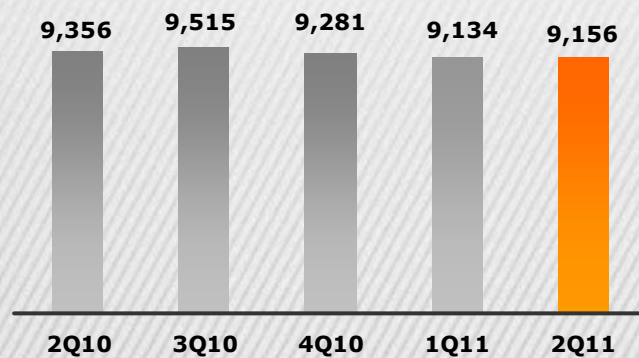
Source: Company Data (As at 30 Jun 2011)

Unit: Million Baht

Borrowings & Deposits	2008	2009	2010	1H11	%
Deposits + B/E from Public	314,065	334,471	671,917	639,449	87.2%
Public Deposits	269,730	265,871	532,382	444,907	60.7%
B/E from Public	44,335	68,600	139,535	194,542	26.5%
Interbank and Money Market Items	7,293	20,939	40,545	48,495	6.6%
Borrowings	21,128	28,705	45,183	45,164	6.2%
Debentures	12,741	28,705	44,949	44,948	6.1%
Promissory Notes	500	-	-	-	0.0%
B/E and Others	7,887	-	234	216	0.0%
Total	342,486	384,115	757,645	733,108	100.0%

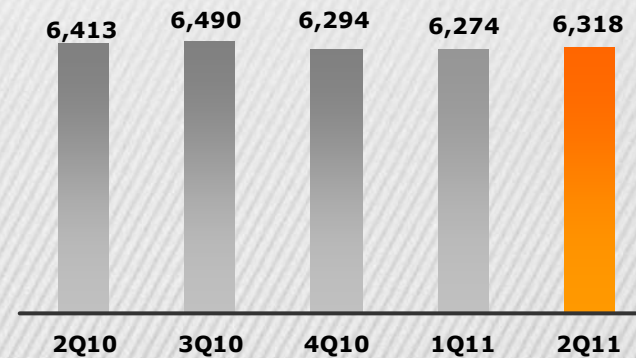
Performance

Total Income* (Million Baht)



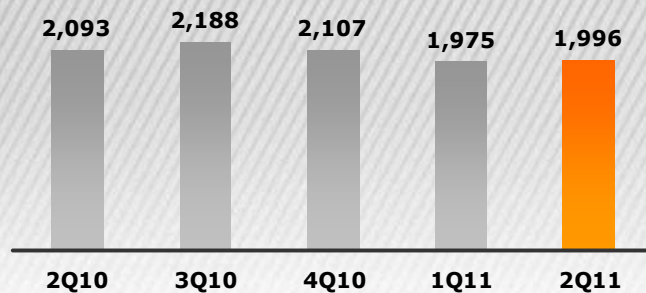
Source: Company Data *Net insurance expenses

Net Interest Income (Million Baht)



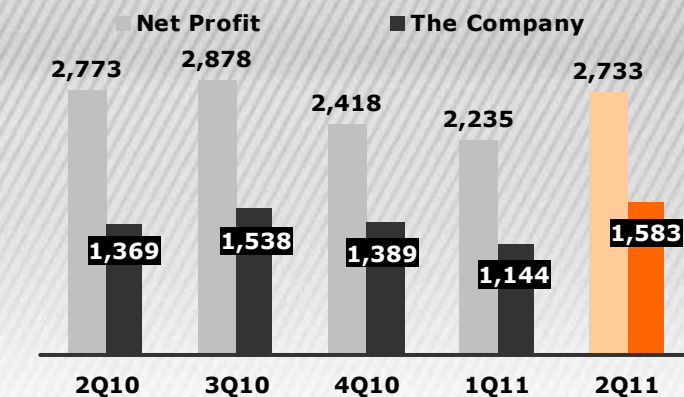
Source: Company Data

Other Operating Income* (Million Baht)



Source: Company Data *Net insurance expenses

Net Profit (Million Baht)



Source: Company Data

Financial Ratio

ROAA (%)



2Q10 3Q10 4Q10 1Q11 2Q11

Source: Company Data

ROAA = Net Profit before minority interest/Average Assets

Cost to Income Ratio* (%)



2Q10 3Q10 4Q10 1Q11 2Q11

Source: Company Data

*Net of insurance expenses

ROAE (%)



2Q10 3Q10 4Q10 1Q11 2Q11

Source: Company Data

Non-interest Income Ratio* (%)



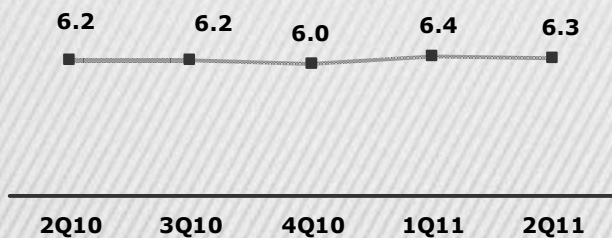
2Q10 3Q10 4Q10 1Q11 2Q11

Source: Company Data

*Net of insurance expenses

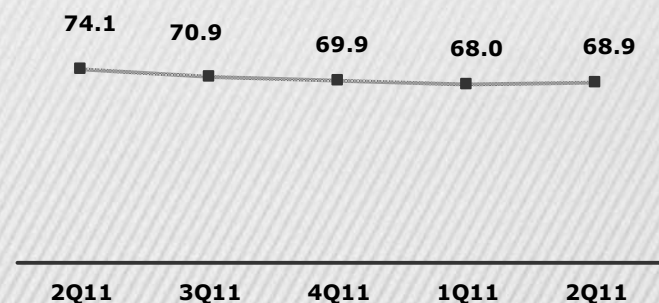
Asset Quality & Capital Profile

NPLs/Total Loans (%)



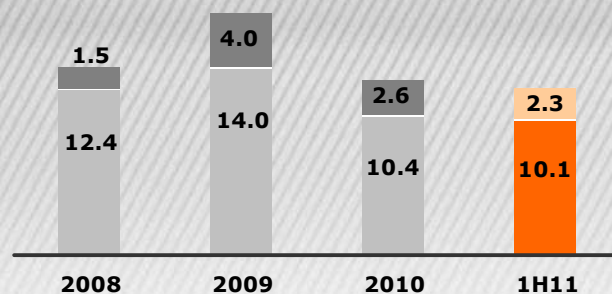
Source: Company Data

LLR/NPLs (%)



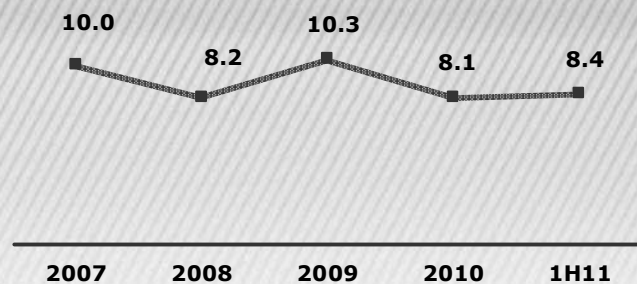
Source: Company Data

Capital Adequacy Ratio (%)



Source: Company Data

Equity/Assets (%)



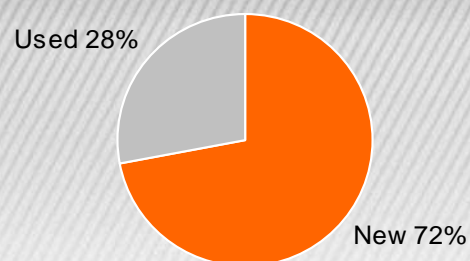
Source: Company Data

HP Business

	2010	6M10	6M11	% Growth YoY
Domestic New Car Sales (Units)	800,357	356,692	432,012	21.12%
Number of Thanachart Group HP Lease (Units)	257,697	117,722	147,053	24.92%
Total Number of Thanachart Group HP Lease (Units)	866,840	831,180	912,577	9.79%
Amount of Thanachart Group HP Loans (MB)	112,838	50,966	65,910	29.32%
Total Outstanding Thanachart Group HP Loans (MB)	239,943	221,688	260,777	17.63%

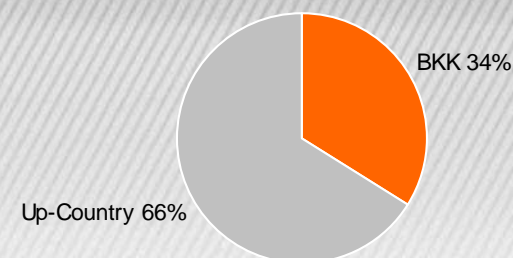
Source: BOT; Company Data

Amount of HP Portfolio by Type of Car (%)



Source: Company Data (As at 30 Jun 2011)
Excluding Cash Your Car product

HP Contract Value by Region (%)



Source: Company Data (As at 30 Jun 2011)



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Appendix



Financial Information

Consolidated statements of comprehensive income	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11
Interest income	5,661	9,681	9,718	9,967	10,168	10,762
Interest expense	1,837	3,268	3,228	3,673	3,894	4,444
Net interest income	3,824	6,413	6,490	6,294	6,274	6,318
Fees and service income	505	890	987	1,019	1,028	970
Fees and service expenses	191	40	150	139	143	128
Net fees and service income	314	850	837	880	885	842
Gain on tradings and foreign exchange transactions	52	166	207	144	240	210
Gain on Investment	125	244	47	135	35	203
Share of income from investment in associated	56	193	69	52	93	63
Dividend income	50	91	331	21	255	195
Gain on disposal/property foreclosed	261	188	73	201	72	(30)
Insurance premium income	2,696	2,179	3,078	3,232	2,900	3,354
Other operating income	516	748	790	960	607	668
Total operating income	7,894	11,071	11,922	11,919	11,361	11,824
Insurance expenses	2,074	1,715	2,407	2,638	2,227	2,668
Net non-interest income	5,820	9,356	9,515	9,281	9,134	9,156
Personnel expenses	1,185	2,384	2,461	2,546	2,760	2,635
Premises and equipment expenses	450	906	947	964	898	877
Taxes and duties	52	194	188	201	207	208
Directors' remuneration	7	40	6	9	11	42
Other expenses	832	1,017	1,383	1,376	1,232	1,377
Total operating Expenses	2,526	4,541	4,985	5,096	5,108	5,139
Impairment loss of loans and debt securities	(119)	(631)	(363)	(566)	(721)	(869)
Profit before corporate income tax	3,175	4,184	4,167	3,619	3,305	3,148
Corporate income Tax	(942)	(1,411)	(1,289)	(1,201)	(1,070)	(415)
Net profit	2,233	2,773	2,878	2,418	2,235	2,733
Non-controlling interest	(890)	(1,404)	(1,340)	(1,029)	(1,091)	(1,150)
The Company	1,343	1,369	1,538	1,389	1,144	1,583

Consolidated statements of financial position	2010	1Q11	2Q11
Cash	15,298	11,401	12,475
Interbank and money market items-interest	78,609	53,906	44,139
Interbank and money market items-non interest	6,496	11,003	6,802
Net Interbank and MM	85,105	64,909	50,941
Net investments	144,993	141,334	138,704
Net Investment in associated companies	2,239	2,247	2,290
Loans and receivables	642,006	649,920	668,432
Accrued interest receivables	956	993	968
Deferred revenue	(32,360)	(34,119)	(35,309)
Allowance for doubtful accounts	(27,959)	(28,472)	(29,147)
Net loans and accrued interest receivables	582,643	588,322	604,944
Properties foreclosed - net	12,856	12,650	12,375
Intangible assets - net	4,805	4,709	4,761
Goodwill	13,671	13,671	13,863
Other assets	20,306	23,488	20,195
Total assets	881,916	862,731	860,548
Deposits	532,382	481,391	444,907
Interbank and money market items-interest	38,573	36,598	46,807
Interbank and money market items-no interest	1,972	1,738	1,688
Net interbank and money market items	40,545	38,336	48,495
Debt issued and borrowings	184,717	214,257	239,706
- Short-term	136,319	166,098	192,496
- Long-term	48,398	48,159	47,210
Insurance premium payable	26,348	26,804	27,639
Other liabilities	26,205	30,489	27,883
Total liabilities	810,197	791,277	788,630
Company shareholders' equity	36,092	36,002	36,625
Non-controlling interest	35,627	35,452	35,293
Shareholders' equity	71,719	71,454	71,918
Total liabilities & shareholders' equity	881,916	862,731	860,548

Investor Relations

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