

(Unofficial Translation)

Thanachart Capital Public Company Limited

TCAP.MDO.012/2011

Date : January 25, 2011

Subject : Exercise of Preferred-to-Common Share Conversion No.1 /2011

Attn : Director and President

The Stock Exchange of Thailand

Referring to the Meeting of Board of Directors of Thanachart Capital Pubic Company Limited No.5/1993 on 30 September 1993, the Board of Directors has approved the announcement of tenet. Conditions and Preferred-to-common share conversion procedure, which one preferred share can be converted to one common share without any costs. Details are shown according to the regulations attached herewith.

The Company would like to inform the time schedule of Preferred-to-Common Share Conversion No.1/2011 on 15 February 2011. The preferred shareholders can subscribe the preferred-to-common share conversion during office hours (8.30 am – 4.30 pm) of the date from 10-11, 14 February 2011 and 15 February 2011 at Thailand Securities Depository Company Limited, 1<sup>st</sup> Floor, Stock Exchange of Thailand Building, Rachadapisek Road, Klong -Toey, Bangkok

Your acknowledgement and the release of information are appreciated.

Sincerely Yours,

Thanachart Capital Public Company Limited

*Panupan Tuangthong*

(Mr.Panupan Tuangthong)

The Corporate Secretary

Authorized person

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